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**China Huaneng Group (Hong Kong) Treasury
Management Holding Limited**

(中国华能集团香港财资管理控股有限公司)

(incorporated with limited liability in the British Virgin Islands)

**US\$500,000,000 Guaranteed Perpetual Securities
(Stock Code: 40502)
(the "Securities")
unconditionally and irrevocably guaranteed by**



China Huaneng Group Co., Ltd.

(incorporated with limited liability in the People's Republic of China)

**NOTICE OF REDEMPTION IN RESPECT OF THE
SECURITIES**

On 9 December 2020, China Huaneng Group (Hong Kong) Treasury Management Holding Limited, a wholly-owned subsidiary of China Huaneng Group Co., Ltd., (“**Huaneng Group**”) issued US\$500,000,000 guaranteed perpetual securities at an initial distribution rate of 2.85 per cent. per annum guaranteed by Huaneng Group. Capitalised terms used in this announcement that are not otherwise defined have the meaning given to them in the terms and conditions of the Securities (the "**Conditions**").

Pursuant to condition 6(b) (Redemption at the Option of the Issuer) of the terms and conditions of the Securities, on 20 October 2023, the Issuer has provided notice to the Securityholders that it will redeem all, but not some only, of the Securities on 9 December 2023 (the “**Redemption Date**”), at their principal amount together with any Distributions accrued to but excluding the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount).

As at the date of this announcement, the outstanding principal amount of the Securities is US\$500,000,000. Upon redemption of all of the outstanding amount of the Securities on the Redemption Date, there will be no Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the Securities to be delisted.

By Order of the Board
China Huaneng Group (Hong Kong)
Treasury Management Holding Limited
(中国华能集团香港财资管理控股有限公司)
Qiu Haisong
Authorised Signatory

As at the date of this announcement, the director of China Huaneng Group (Hong Kong) Treasury Management Holding Limited (中国华能集团香港财资管理控股有限公司) is Teng Yu, and the directors of China Huaneng Group Co., Ltd. (中国华能集团有限公司) are Wen Shugang, Deng Jianling, Zhang Wenfeng, Xu Ping, Zhu Yuanchao, Zou Zhengping, Liu Yuzhen, and Yan Xiaopeng.

01 November 2023