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Town Health International Medical Group Limited
康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE PLAN

This announcement is made by Town Health International Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to shareholders of the Company (the “**Shareholders**”) and potential investors.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that it intends to exercise its power under the general mandate to repurchase shares of the Company (the “**Shares**”) (the “**Repurchase Mandate**”) granted by the Shareholders to the Directors by the resolution of the Shareholders passed at the annual general meeting of the Company held on 20 June 2023 (the “**AGM**”). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 677,352,245 Shares, being 10% of the number of issued Shares as at the date of passing the resolution at the AGM.

The Company has decided that, subject to market conditions, it shall, from time to time, repurchase Shares on the open market during the period from the date of this announcement to the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire) (the “**Share Repurchase Plan**”) pursuant to the Repurchase Mandate. The Share Repurchase Plan is proposed to repurchase up to 677,352,245 Shares. Under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the actual repurchase price of each Share shall not be higher by 5% or more than the average closing market price of the Shares traded on the Stock Exchange for the 5 trading days immediately preceding each repurchase. The Company will finance the repurchase of the Shares from its existing available cash reserves and free cash flow.

The Board considers that the current trading price of the Shares does not reflect their intrinsic value and business prospects of the Group and that it presents a good opportunity for the Company to repurchase Shares. The Share Repurchase Plan reflects the confidence of the Board and the management team in the long-term strategy and growth of the Group. Moreover, the Company believes that actively managing the capital structure and implementing the Share Repurchase Plan will optimize the Company's capital structure, enhance earnings per Share and overall Shareholders return. The Board considers that the Share Repurchase Plan is in the interest of the Company and the Shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company's Memorandum of Continuance and Bye-laws, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs and applicable laws of Hong Kong and Bermuda. Any Shares repurchased under the Share Repurchase Plan will be cancelled in due course.

Shareholders and investors should note that implementation of the Share Repurchase Plan by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
Town Health International Medical Group Limited
Wong Chi Kit Nelson
Chief Executive Officer and Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive Directors are Dr. Wong Chi Kit Nelson (Chief Executive Officer), Dr. Wong Chun Wa (Chairman), Mr. Ng Ting Chi, Ms. Yao Yuan and Ms. Lau Wai Yee, Susanna; the non-executive Director is Mr. Hou Jun; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong, Dr. Xu Weiguo, Mr. Chui Tsan Kit, Mr. Han Wenxin, Mr. Hung Hing Man and Mr. Tang Chi Kong.