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BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

VOLUNTARY ANNOUNCEMENT

OSL AND HARVEST GLOBAL INVESTMENT PLAN TO INTRODUCE FUND TOKENS IN HONG KONG RETAIL MARKET

This announcement is made by BC Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 1 November 2023, OSL Digital Securities Limited, a wholly owned subsidiary and digital asset trading platform licensed by the Securities & Futures Commission of Hong Kong (“**SFC**”), jointly with Harvest Global Investments Limited (“**HGI**”), China-themed active research-driven asset manager, have submitted a proposal to the SFC to explore tokenisation of retail fund products (“**Fund Tokens**”), with a view to complying with the regulatory guidance provided by the SFC in relation to tokenised financial products in Hong Kong.

Following OSL and HGI’s recent Memorandum of Understanding, OSL and HGI have noted the SFC’s support for the tokenisation of retail investment products, and have collaborated to design and develop the Fund Tokens proposal to help extend the reach of tokenised financial products to retail investors and the digital generation.

Subject to authorisation by the SFC, the Fund Tokens are expected to be made available to retail investors in Hong Kong. The Fund Tokens will represent shares in a collective investment scheme under the Harvest-OSL brand, managed by HGI and are expected to be accessible exclusively via OSL Digital Securities Limited.

HGI and OSL have invested heavily in the design and development of the Fund Tokens proposal. This is a testament to the Group’s belief in the ability of the blockchain to deliver high-calibre investment opportunities to the investing public. The Group is committed to facilitating the SFC’s exploratory process to ensure the Fund Tokens are poised for a timely introduction to the market. OSL and HGI will continue to invest and innovate alongside the policy support from the Hong Kong Government and the SFC for the growing regulated digital asset space and tokenised product development.

The Company believes HGI and OSL's collaborative innovation and commitment to investor protection will help Hong Kong unleash the transformative potential of blockchain technology to offer investors a seamless, secure, and regulatory-compliant gateway to the digital finance revolution.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.