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## CHINA LNG GROUP LIMITED

中國天然氣集團有限公司\*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### SUPPLEMENTAL ANNOUNCEMENT

#### IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Reference is made to the annual report of China LNG Group Limited (the “**Company**”) for the year ended 31 March 2023 (“**2023 Annual Report**”).

In addition to the information disclosed in the section headed “Directors’ Report” in the 2023 Annual Report, the Company would like to provide the following additional information in relation to the share option scheme of the Company adopted on 30 August 2019 (the “**Share Option Scheme**”) pursuant to Rules 17.07 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited:

During the year ended 31 March 2022, the Company has granted 110,000,000 award shares to nine employees and a Director pursuant to the Share Option Scheme, which the 100,000,000 option shares granted to a Director was approved by the independent shareholders of the Company at the extraordinary general meeting of the Company held on 16 July 2021, whilst 10,350,000 Shares were lapsed due to termination of employment contracts. As at 31 March 2022, the total number of shares of the Company available for grant under the Share Option Scheme was 383,839,709, representing 6.8% of the total number of issued shares of the Company.

During the year ended 31 March 2023, the Company has granted 3,000,000 award shares to one employee pursuant to the Share Option Scheme, whilst 11,900,000 option shares were lapsed due to termination of employment contracts. As at 31 March 2023, the total number of shares available for grant under the Share Option Scheme was 380,839,709 shares, representing 6.75% of the total number of issued shares of the Company. The total number of Shares that may be issued in respect of options and awards granted under all schemes of the Company during the year divided by the weighted average number of Shares in issue for the year was 0.05%.

Subject to any early termination or/and as may be determined by the Board, the share options granted are valid for a term of ten years commencing from the date of grant, any share options not exercised by the end of validity period shall lapse. As at the date of the 2023 Annual Report, an aggregate of 15,384,000 shares (31 March 2022: 7,692,000 shares) under the Share Option Scheme were vested and entitling the holders to exercise the option in the validity period. The closing price immediately prior to vesting of such number of shares was HK\$0.385, the weighted average closing price of the shares for the five business days immediately before the date the options were vested was HK\$0.384. The remaining life of the vested options is 80 months as at the date of 2023 Annual Report (31 March 2022: 92 months), the vesting of the award shares granted is not subject to any performance targets. Save as disclosed above, there were no shares granted, vested, forfeited or lapsed under the Share Option Scheme.

Remuneration committee of the Company reviewed matters related to share schemes under Chapter 17 of the Listing Rules, approved the key terms of any new compensation and benefits plans that have a material financial, reputational and strategic impact on the Company.

The above additional information does not affect other information contained in the 2023 Annual Report and save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By Order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 1 November 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purpose only*