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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

**ANNOUNCEMENT ON THE LAPSE OF  
IMPLEMENTATION PERIOD OF THE PLAN TO  
INCREASE ITS HOLDING OF H SHARES OF  
THE COMPANY BY THE CONTROLLING SHAREHOLDER AND  
THE COMPLETION OF THE PLAN**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following information has also been published on the website of the Shenzhen Stock Exchange at the same time. Please refer to the “CGN Power Co., Ltd.\* Announcement on the Lapse of Implementation Period of the Plan to Increase its Holding of H Shares of the Company by the Controlling Shareholder and the Completion of the Plan” published by the Company on the website of the Shenzhen Stock Exchange in Chinese.

By Order of the Board  
**CGN Power Co., Ltd.\***  
**Yin Engang**

*Chief Financial Officer, Joint Company Secretary and Board Secretary*

The PRC, November 1, 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.*

\* For identification purpose only

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**The Company and all members of the board of directors guarantee that the information disclosed is true, accurate and complete, and there is no false statement, misleading representation or material omission.**

**Important notice:**

- Shareholding prior to the implementation of the plan for shareholding increase: Prior to the implementation of the plan for shareholding increase, China General Nuclear Power Corporation\* (中国广核集团有限公司) (“CGN”), the controlling shareholder of CGN Power Co., Ltd.\* (the “Company”), held 29,176,641,375 A shares of the Company directly, and CGN and CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, together held a total of 528,302,000 H shares of the Company (including 518,302,000 H shares of the Company directly held by CGN and 10,000,000 H shares of the Company directly held by CGN Investment (HK) Co., Limited). CGN and CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, together held a total of 29,704,943,375 shares of the Company, representing approximately 58.82% of the total share capital of the Company.
- Basic information of the plan for shareholding increase: CGN increased its shareholding by acquiring 10,000,000 H shares of the Company through the Shenzhen-Hong Kong Stock Connect system of the Shenzhen Stock Exchange on November 1, 2022 and has planned to increase its holding of H shares of the Company with its self-owned funds within 12 months from the date of the shareholding increase when opportunity arises in which the percentage of increase in its holding shall not exceed 5% in aggregate of

the total issued H shares of the Company as at November 1, 2022 (i.e. 11,163,625,000 shares) (including the shares acquired on November 1, 2022). For details, please refer to the “Announcement on the Increase in Shareholding of H Shares of the Company by the Controlling Shareholder and the Plan for Shareholding Increase” (Announcement No.: 2022-060) dated November 2, 2022 of the Company published on the website of the Shenzhen Stock Exchange.

- The implementation of the plan for shareholding increase: On November 1, 2023, the Company was informed by CGN that the implementation period of the plan to increase its holding of H shares of the Company had lapsed and the implementation of the plan for shareholding increase had been completed. From November 1, 2022 to October 31, 2023, CGN increased its shareholding by acquiring 41,933,000 H shares of the Company in aggregate through the Shenzhen-Hong Kong Stock Connect system of the Shenzhen Stock Exchange, and such increase in shareholding represented approximately 0.38% of the total issued H shares of the Company as at the date of this announcement in aggregate and approximately 0.08% of the total issued shares of the Company as at the date of this announcement (i.e. 50,498,611,100 shares).

#### **I. Main Content of the Plan for Shareholding Increase**

1. Purpose of the shareholding increase: based on the recognition of the Company’s value and the confidence in sustainable and stable development of the Company in the future.
2. Class of shares of the shareholding increase: H shares of the Company not subject to moratorium.
3. Number of shares of the shareholding increase: the percentage of increased shareholding shall not exceed 5% in aggregate of the total issued H shares of the Company (including the shares acquired under the shareholding increase).

4. Period of implementation of the plan for shareholding increase: within 12 months from the date of the shareholding increase.
5. Source of funding of the plan for shareholding increase: self-owned funds of CGN.
6. CGN undertakes not to reduce its shareholding in the Company during implementation of the shareholding increase and the plan for shareholding increase and within the statutory restricted period.

## **II. Completion of the Plan for Shareholding Increase**

On November 1, 2023, the Company was informed by CGN that the implementation period of the plan to increase its holding of H shares of the Company had lapsed and the implementation of the plan for shareholding increase had been completed.

From November 1, 2022 to October 31, 2023, CGN increased its shareholding by acquiring 41,933,000 H shares of the Company in aggregate through the Shenzhen-Hong Kong Stock Connect system of the Shenzhen Stock Exchange, representing approximately 0.38% of the total issued H shares of the Company as at the date of this announcement (i.e. 11,163,625,000 shares) and approximately 0.08% of the total issued shares of the Company as at the date of this announcement (i.e. 50,498,611,100 shares). CGN and CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, did not reduce their holdings in the shares of the Company during the above period, and CGN also did not increase or decrease its holdings in the A shares of the Company.

Prior to the implementation of the plan for shareholding increase, CGN held 29,176,641,375 A shares and 518,302,000 H shares of the Company directly. CGN Investment (HK) Co., Limited held 10,000,000 H shares of the Company directly. CGN and CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, together held a total of 29,704,943,375 shares of the Company, representing approximately 58.82% of the total share capital of the Company.

Upon completion of the plan for shareholding increase, CGN held 29,176,641,375 A shares and 560,235,000 H shares of the Company directly. CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, held 10,000,000 H shares of the Company directly. CGN and CGN Investment (HK) Co., Limited, a wholly-owned subsidiary of CGN, together held a total of 29,746,876,375 shares of the Company, representing approximately 58.91% of the total share capital of the Company.

### **III. Legal Opinion**

King & Wood Mallesons (Shenzhen) has issued the special review opinion in relation to the increase in holding of H shares of the Company by the controlling shareholder of the Company, the particulars of which were published on the Cninfo website (<http://www.cninfo.com.cn>) on November 1, 2023.

### **IV. Miscellaneous**

1. Such shareholding increase is in compliance with applicable requirements of the laws, administrative regulations and departmental rules, including the Securities Law of the People's Republic of China, the Company Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, and the operating rules of the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited, and satisfies the conditions for exemption from making an offer as stipulated in the Measures for the Administration of the Takeover of Listed Companies. Implementation of such shareholding increase will not result in inconformity of the shareholding structure of the Company with the listing requirements or a change in the control of the Company.
2. CGN has confirmed that it did not reduce its holdings in the shares of the Company during the implementation period of the plan for shareholding increase and has undertaken that it would not reduce its holdings in the shares of the Company within the statutory period.

## **V. Document Available for Inspection**

“Notice on the Lapse of Period of Increasing the H Shareholding in CGN Power Co., Ltd.\*”

Notice is hereby given.

The board of directors of  
CGN Power Co., Ltd.\*  
November 1, 2023