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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**ANNOUNCEMENT IN RELATION TO
HENGDA REAL ESTATE'S INVOLVEMENT IN MATERIAL LITIGATION AND
FAILURE TO REPAY DEBTS DUE**

Hengda Real Estate Group Company Limited* (恒大地產集團有限公司) (together with its subsidiaries, “**Hengda Real Estate**”), a principal subsidiary of the Company, announces the latest status of, among others, the material litigation it is involved in and its failure to repay debts due as follows:

Material litigation

As of the end of September 2023, Hengda Real Estate had a total of 1,961 pending litigation cases which involved more than RMB30 million each, with the total amount involved of approximately RMB453.417 billion.

Failure to repay debts due

As of the end of September 2023, Hengda Real Estate's unpaid debts due amounted to approximately RMB280.830 billion. In addition, as of the end of September 2023, Hengda Real Estate's overdue commercial bills amounted to approximately RMB206.084 billion.

Disposal of real estate projects

As of the end of September 2023, Hengda Real Estate had completed the disposal of a total of 75 real estate projects through equity transfer, transfer of land and construction in progress, trust, nominee holding, etc.

New enforcement cases

During September 2023, there were 118 new enforcement cases against Hengda Real Estate from the cut-off date of the previous announcement, involving a total amount of approximately RMB15.273 billion.

Freeze of equity interest

During September 2023, there were 18 new cases from the cut-off date of the previous announcement in which the equity interest in subsidiaries and investee companies held by Hengda Real Estate, as the party subject to enforcement, were frozen.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Siu Shawn
Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.

* *For identification purposes only*