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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chen Rongzhuo (“**Ms. Chen**”) has been appointed as a non-executive Director, a member of each of the nomination committee, remuneration committee and corporate governance committee of the Company with effect from 1 November 2023.

The biographical details of Ms. Chen are set out as follows:

Ms. Chen, aged 30, graduated from Zhujiang College, South China Agricultural University in 2015 with a bachelor’s degree in English. Ms. Chen is currently the Assistant of Director at the Furun Law Firm*. Ms. Chen has over 7 years’ experience working in law firms.

Save as disclosed above, Ms. Chen confirmed that as of the date of this announcement, (i) she does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) she does not hold any other positions with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) she does not have any relationship with any director, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company; and (iv) she does not have any interest in the shares underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Ms. Chen that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements

of Rule 13.51(2) of the Listing Rules. Ms. Chen has entered into letter of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. Her directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Pursuant to the letter of appointment, Ms. Chen is entitled to the director fee of HK\$20,000 per month.

Following the appointment of Ms. Chen, the number of the independent non-executive Directors fall short of the minimum number required under Rule 3.10A of the Listing Rules which must appoint independent non-executive directors representing at least one-third of the Board.

The Company will seek suitable candidate to comply the requirement pursuant to Rule 3.10A of the Listing Rules within three months from 1 November 2023. The Company will make further announcement as and when appropriate.

The Board would like to express its warmest welcome to Ms. Chen on her new appointment.

By Order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Co-Chairman

Hong Kong, 1 November 2023

As at the date of this announcement and following the above appointment of Director, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Co-Chairman*)
Mr. Yeung Kelvin (*Co-Chairman*)
Dr. Ho Chuk Man, James
Mr. Tsang Ming To
Mr. Lu Zhiming
Ms. Wan Shuk Han

Independent Non-executive Directors:

Mr. Chen Zeng Guang
Ms. Liu Yulan
Mr. Wan Kwun Lun

Non-executive Director:

Ms. Chen Rongzhuo

* *for identification purpose only*