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**WEIHAI CITY COMMERCIAL BANK CO., LTD.\***  
**威海市商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 9677)**

## **QUALIFICATION APPROVAL OF DIRECTOR**

References are made to the announcement dated March 30, 2023, the circular dated April 28, 2023 and the announcement dated May 30, 2023 (the “**Announcements and Circular**”) of Weihai City Commercial Bank Co., Ltd.\* (the “**Bank**”) in relation to, among others, the appointment of independent non-executive Director. Unless otherwise defined, the capitalized terms used herein shall have the same meanings as those defined in the Announcements and Circular.

## **QUALIFICATION APPROVAL OF DIRECTOR**

The Bank has recently received the “Reply on the Qualification Approval of YANG Yunhong from Weihai City Commercial Bank by the National Administration of Financial Regulatory Shandong Office” (Lu Jin Fu [2023] No.139) (《國家金融監督管理總局山東監管局關於核准威海市商業銀行楊雲紅任職資格的批覆》(魯金覆[2023]139號)), in which the National Administration of Financial Regulatory Shandong Office approved the qualification of Mr. YANG Yunhong as an independent non-executive Director of the Bank. The term of office for Mr. YANG Yunhong as a Director has commenced from October 30, 2023, and will end upon the expiry of the term of the eighth session of the Board.

For the biographical details of Mr. YANG Yunhong and other information as required to be disclosed in accordance with the relevant laws and regulations, please refer to the Announcements and Circular published by the Bank on the HKEXnews website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the official website of the Bank ([www.whccb.com](http://www.whccb.com)). As of the date of this announcement, there has been no change to such information.

In light of the approval of the qualification of the above new Director, with effect from October 30, 2023, Mr. SUN Guomao (the “**Retiring Director**”) ceased to perform his duty as a Director of the Bank, including the duties of the relevant committees of the Board.

The Retiring Director has confirmed that he has no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the Shareholders and creditors of the Bank.

The roles and functions of Mr. YANG Yunhong in the special committees of the Board will be further announced upon approval by the Board.

**Weihai City Commercial Bank Co., Ltd.\***  
**Board of Directors**

Weihai, China  
November 2, 2023

*As at the date of this announcement, the Board comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.*

\* *Weihai City Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*