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## 中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

*(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1143)**

### VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made on a voluntary basis by China Energy Storage Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the latest business developments of the Group.

#### ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

The Board of Directors of the Company (the “**Board**”) is pleased to announce that on 2 November 2023, the Company entered into a non-legally binding strategic cooperation agreement with CSG (Shanghai) New Energy Development Company Limited\* (科大鈉能(上海)新能源發展有限公司) (“**CSG Shanghai**”) (the “**Cooperation Agreement**”).

According to the Cooperation Agreement, the Company has established a strategic cooperative relationship with CSG Shanghai, where, on the basis of complying with national industrial policies and relevant requirements such as environmental protection, safety and energy conservation, the two parties plan to cooperate on the new energy application and energy storage equipment application projects in Mainland China, so as to promote the acquisition of development rights for energy storage project construction indicators, and cooperation on energy storage projects, as well as to enter into separate detailed cooperation agreements for special projects.

## **ABOUT CSG**

CSG (Shanghai) New Energy Development Company Limited\* (科大納能(上海)新能源發展有限公司) (“**CSG Shanghai**”) is a subsidiary of CSG Smart Science & Technology Co., Ltd. (“**CSG Smart**”), which was listed on the Shenzhen Stock Exchange ChiNext Market in 2011 (stock code: 300222). CSG Smart mainly uses the two business carriers of “Digital Energy” and “Digital Industry” to comprehensively layout a series of service systems, such as new power systems, integrated energy management and core equipment.

CSG Shanghai’s headquarter is located in Songjiang District, Shanghai, and is a leading distributed energy solution provider, focusing on industrial, commercial and residential sectors, providing customers with core products and comprehensive solutions for energy storage systems. As a leading provider of distributed energy solutions, CSG Shanghai insists on being product-centric and continues to pioneer and innovate. Currently, its core products include photovoltaic storage inverters, battery modules and PACKs, and integrated photovoltaic storage system, IoT cloud platforms, and smart energy management platforms, etc. CSG Shanghai insists on focusing on the scenario-based application of new energy technologies, layout the market with an international perspective, and work with customers from the power grid corporations, the industry and commerce sector, and the communities to jointly promote the digitalization and cleanliness of energy.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, as at the date of this announcement, CSG Shanghai and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **REASONS AND BENEFITS OF POSSIBLE JOINT VENTURE COOPERATION**

The Group is principally engaged in (i) provision of electronic manufacturing services; (ii) marketing and distribution of communication products; (iii) real estate supply chain services, (iv) assisted reproduction medical technology business; and (v) the securities and other assets investment.

The Group has extensive experience in the manufacturing, research and development and sales operations of electronic products. While committed to developing the Group’s existing core business, the Board and the Company’s management have been actively expanding and improving the categories and standards of its products and services. In 2023, the Group has begun to explore the field of new energy storage, focusing on national strategic emerging industries such as new energy storage electronic products, new energy storage technology and auxiliary products, and new energy vehicle charging and storage industry chains, with an aim to build a leading green technology group in the Asia-Pacific region.

The Board is of the view that once the cooperation with CSG Shanghai is implemented, it will help expand the Group’s new energy storage electronic product chain, increase the sales of products for the Group’s electronic manufacturing services segment, promote the expansion of green technology, and thereby enhance the Group’s performance.

## **GENERAL INFORMATION**

The cooperation agreement is a document of intention between CSG Shanghai and the Company. Except for the validity period, confidentiality, termination, legal effect and applicable legal terms, other terms are not legally binding.

The Board would like to remind you that as of the date of this announcement, the Company has not entered into any legally binding agreement with CSG Shanghai on the cooperation matters. Under the Listing Rules, the possible cooperation, once materialised, may constitute a notifiable transaction for the Company. The Company will make further announcements in due course in accordance with the Listing Rules. Since the strategic cooperation between CSG Shanghai and the Company may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By Order of the Board  
**China Energy Storage Technology Development Limited**  
**Lin Dailian**  
*Chairman and Executive Director*

Hong Kong, 2 November 2023

*As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman and executive Director), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors, Mr. Li Huiwu and Mr. Wu Chi King as independent non-executive Directors.*

\* *For identification only*