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# Sipai Health Technology Co., Ltd. 思派健康科技有限公司

*(A company incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 0314)**

## VOLUNTARY ANNOUNCEMENT

### SHARE PURCHASE PURSUANT TO THE 2023 SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of Sipai Health Technology Co., Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated August 30, 2023 in relation to, among others, the adoption of the 2023 Share Award Scheme (the “**Scheme**”) by the board (the “**Board**”) of directors (the “**Directors**”) of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement. The Administrator shall not make any further award of Awarded Shares which will result in the aggregate number of the Shares awarded by the Administrator under the Scheme exceeding three (3) per cent. of the issued share capital of the Company as at the Adoption Date (i.e., August 30, 2023).

The Company was informed by the Trustee that, on October 31, November 1 and November 2, 2023, the Trustee has used approximately HK\$9,375,604 to purchase 1,135,400 Shares in aggregate on the market at an average consideration of approximately HK\$8.26 per Share pursuant to the Scheme Rules. The underlying Shares are held on trust for the benefit of the Eligible Participants. As of the date of this announcement, the Trustee has purchased a total of 1,135,400 Shares pursuant to the Scheme Rules, representing approximately 0.15% of the total number of Shares of the Company in issue as at the date of this announcement. The Shares so purchased will be used as Awards for the Eligible Participants under the Scheme to incentivize them to make contribution to the Group. In addition, the Shares purchased also demonstrates the Company’s confidence in its business outlook and prospect.

The Trustee will continue to purchase the Shares on the market pursuant to the rules of the Scheme. The Company will comply with the Listing Rules when it decides to grant any Award pursuant to the Scheme in the future.

By Order of the Board  
**Sipai Health Technology Co., Ltd.**  
**MA Xuguang**  
*Chairman of the Board and Executive Director*

Hong Kong, November 2, 2023

*As at the date of this announcement, the Board comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. CHANG Stanley Yi (張翊, alias 張翌軒), Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.*