

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED] and any Shares that may be issued pursuant to the exercise of options which were granted under the Pre-[REDACTED] Incentive Scheme, the following persons will have an interest or a short position in Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of Interest	Class of Shares	As at the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares		
			Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽²⁾	Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽³⁾	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽³⁾
Mr. Wang ^{4, 7}	Beneficial owner and interests held jointly with another person	Unlisted Shares	187,522,406	24.76%	[REDACTED]	[REDACTED]	[REDACTED]
	Beneficial owner and interests held jointly with another person	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chen ^{4, 7}	Beneficial owner and interests held jointly with another person	Unlisted Shares	187,522,406	24.76%	[REDACTED]	[REDACTED]	[REDACTED]
	Beneficial owner and interests held jointly with another person	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Wei Lin ^{4, 7}	Interest of spouse	Unlisted Shares	187,522,406	24.76%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of spouse	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Yunxin ⁵	Beneficial owner	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	Beneficial owner	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]
Ant Group ⁵	Interest held by controlled corporation	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]

SUBSTANTIAL SHAREHOLDERS

Name of shareholder	Nature of Interest	Class of Shares	As at the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares		
			Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽²⁾	Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Relevant Class of Shares	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽³⁾
Hangzhou Yunbo Investment Consulting Co, Ltd. (杭州雲鉅投資諮詢有限公司) (“Hangzhou Yunbo”) ⁵	Interest held by controlled corporation	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Ma Yun (馬雲) ⁵	Interest held by controlled corporation	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Eric Xiandong Jing (井賢棟) ⁵	A concert party to an agreement to buy shares described in s.317(1)(a)	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	A concert party to an agreement to buy shares described in s.317(1)(a)	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Fang Jiang (蔣芳) ⁵	A concert party to an agreement to buy shares described in s.317(1)(a)	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	A concert party to an agreement to buy shares described in s.317(1)(a)	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]

SUBSTANTIAL SHAREHOLDERS

Name of shareholder	Nature of Interest	Class of Shares	As at the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares		
			Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽²⁾	Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Relevant Class of Shares	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽³⁾
Mr. Simon Xiaoming Hu (胡曉明) ⁵	A concert party to an agreement to buy shares described in s.317(1)(a)	Unlisted Shares	126,315,789	16.68%	[REDACTED]	[REDACTED]	[REDACTED]
	A concert party to an agreement to buy shares described in s.317(1)(a)	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Shen	Beneficial owner	Unlisted Shares	49,356,900	6.52%	[REDACTED]	[REDACTED]	[REDACTED]
Chunhua Rongshun ⁶	Beneficial owner	Unlisted Shares	42,104,884	5.56%	[REDACTED]	[REDACTED]	[REDACTED]
	Beneficial owner	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Chunhua Qiushi (Tianjin) Equity Investment Management Co., Ltd. (春華秋實(天津)資產投資管理有限公司) (“Chunhua Qiushi”) ⁶	Interest held by controlled corporation	Unlisted Shares	42,104,884	5.56%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]
Chunhua Xingkang (Tianjin) Investment Centre (Limited Partnership) (春華興康(天津)投資中心(有限合夥)) (“Chunhua Xinkang”) ⁶	Interest held by controlled corporation	Unlisted Shares	42,104,884	5.56%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]	[REDACTED]

SUBSTANTIAL SHAREHOLDERS

Name of shareholder	Nature of Interest	Class of Shares	As at the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares		
			Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽²⁾	Number of Shares Held or Interested	Approximate Percentage of Shareholding in the Relevant Class of Shares	Approximate Percentage of Shareholding in the Total Issued Share Capital ⁽³⁾
Mr. Hu Yuanman (胡元滿) ⁶	Interest held by controlled corporation	Unlisted Shares	42,104,884	5.56%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	-	-	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Xu Ge (許戈)	Beneficial owner	Unlisted Shares	35,647,744	4.71%	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- All interests stated are long positions.
- The calculation is based on the total number of [757,258,933] Shares in issue as at the Latest Practicable Date.
- The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED] and any Shares that may be issued pursuant to the exercise of options which were granted under the Pre-[REDACTED] Incentive Scheme.
- Pursuant to the Deed of AIC, Mr. Wang and Mr. Chen are parties acting in concert. Ms. Wei Lin is spouse of Mr. Chen and is therefore deemed to be interested in the Shares held by Mr. Chen.
- Shanghai Yunxin is a company established under the PRC Law, which is wholly-owned by Ant Group. Ant Group was owned as to approximately 22% by Hangzhou Junao Equity Investment Partnership (Limited Partnership) and approximately 31% by Hangzhou Junhan Equity Investment Partnership (Limited Partnership), which were controlled by Hangzhou Yunbo as the general partners in the form of partnership, which is owned by Mr. Ma Yun (馬雲), Mr. Eric Xiandong Jing (井賢棟), Mr. Simon Xiaoming Hu (胡曉明) and Ms. Fang Jiang (蔣芳). Mr. Ma Yun (馬雲), Mr. Eric Xiandong Jing (井賢棟), Ms. Fang Jiang (蔣芳) and Mr. Simon Xiaoming Hu (胡曉明) entered into an agreement which governs, among others, the exercise of voting rights and the disposal of equity interests in Hangzhou Yunbo. Therefore, each of Ant Group, Hangzhou Yunbo, Mr. Ma Yun (馬雲), Mr. Eric Xiandong Jing (井賢棟), Ms. Fang Jiang (蔣芳) and Mr. Simon Xiaoming Hu (胡曉明) is deemed to be interested in the Shares held by Shanghai Yunxin.

Pursuant to certain agreements entered into by Mr. Ma Yun, Hangzhou Yunbo and others on January 7, 2023, subject to certain conditions (including obtaining regulatory approvals) being satisfied, among other things, the concert party agreement among shareholders of Hangzhou Yunbo will be terminated, Hangzhou Yunbo will cease to be Hangzhou Junhan’s general partner, Mr. Ma Yun will cease to hold any interests in Hangzhou Yunbo. The implementation of the said agreements were made to further enhance the stability of corporate structure and sustainability of long-term development of Ant Group without any change to the economic interests of any shareholders of Ant Group and their beneficiaries. When these steps are effected, Mr. Ma Yun, Mr. Jing Eric Xiandong, Ms. Jiang Fang, Mr. Hu Simon Xiaoming and Hangzhou Yunbo will cease to have a notifiable interest. As of the Latest Practicable Date, completion of such agreements has not taken place and is subject to approval of or filing with relevant government authorities.

SUBSTANTIAL SHAREHOLDERS

6. Chunhua Rongshun is a company established under the PRC Law, which is owned as to 67.67% by its limited partner Chunhua Xingkang and is managed by Chunhua Qiushi, which is in turn ultimately controlled by Mr. Hu Yuanman, an Independent Third Party. Therefore, Chunhua Xingkang, Chunhua Qiushi and Mr. Hu Yuanman is deemed to be interested in the Shares held by Chunhua Rongshun.
7. Mr. Wang and Mr. Chen are entitled to receive up to 15,000,000 and 6,000,000 Unlisted Shares, respectively, pursuant to the share options granted to them under the Pre-[REDACTED] Incentive Scheme, subject to the conditions (including vesting conditions) of those options. For details of the Pre-[REDACTED] Incentive Scheme, see “Statutory and General Information — D. Share Incentive Scheme — 1. Pre-[REDACTED] Incentive Scheme” in Appendix IV.

Save as disclosed above and in “Statutory and General Information – C. Further Information about Our Directors, Supervisors and Substantial Shareholders – 1. Disclosure of Interests” in Appendix IV, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares and assuming that the [REDACTED] is not exercised and any Shares that may be issued pursuant to the exercise of options which were granted under the Pre-[REDACTED] Incentive Scheme, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.