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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

Standard Chartered announces completion of sale of its global aviation finance leasing business to AviLease

2 November 2023, Dublin, London, Hong Kong – Following the announcement in August 2023 of the sale of our global aviation finance leasing business to Aircraft Leasing Company (“AviLease”), Standard Chartered (“the Group”) confirms the sale closed today, 2 November 2023. AviLease has acquired the business for cash consideration of US\$0.7 billion and has funded the repayment of approximately US\$2.9 billion of net intra-group financing from the Group. The Group will benefit from an increase in Common Equity Tier 1 capital ratio of around 19 basis points, which will be included in its year end capital position. Completion of the sale represents significant further progress on the Group’s strategic priorities.

For further information please contact:

Claire Newell

Head of Communications for UK and Europe

Tel: +44 (0)207 885 8857

Email: Claire.newell@sc.com

Piers Townsend

Global Head of Communications for Corporate, Commercial and Institutional Banking

Tel: +65 9005 9067

Email: Piers.Townsend@sc.com

Gregg Powell

Global Head of Investor Relations

Tel: +44 (0) 20 7885 5172

Email: Gregg.J.Powell@sc.com

Adnan Akhtar

Head of Sell-Side, Investor Relations

Tel: +44 (0) 20 7885 7255

Email: Adnan.Akhtar2@sc.com

About Standard Chartered

We are a leading international banking group, with a presence in 52 of the world's most dynamic markets, and serving clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good. Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges. For more stories and expert opinions please visit Insights at [sc.com](https://www.sc.com). Follow Standard Chartered on Twitter, LinkedIn and Facebook.

By order of the Board
Standard Chartered PLC
Adrian de Souza
Group Company Secretary

Hong Kong, 2 November 2023

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters, CBE and Andrew Nigel Halford

Independent Non-Executive Directors:

Shirish Moreshwar Apte; David Philbrick Conner; Gay Huey Evans, CBE; Jacqueline Hunt; Robin Ann Lawther, CBE; Maria da Conceicao das Neves Calha Ramos (Senior Independent Director); Philip George Rivett; David Tang; Carlson Tong and Linda Yi-chuang Yueh, CBE