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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT IN RELATION TO THE PROGRESS OF LITIGATION

I. Basic Information of the Litigation

Reference is made to the announcements (the “**Announcements**”) of China Minsheng Banking Corp., Ltd. (the “**Bank**”) dated 20 January 2023 and 9 October 2023, in relation to the lawsuit filed by the Beijing Branch of the Bank (“**Beijing Branch**”) against Wuhan Centre Building Development Investment Co., Ltd. (“**Wuhan Centre Company**”), Wuhan CBD Co., Ltd. (“**Wuhan CBD Company**”), Oceanwide Holding Co., Ltd. (“**Oceanwide Holding**”) and Mr. Lu Zhiqiang due to dispute over financial loan agreement, and the related progress of the litigation. For details, please refer to the Announcements.

II. Judgment of the Litigation

On 3 November 2023, the Bank received the Civil Judgment ((2023) Jing 74 Min Chu No. 126) served by the Beijing Financial Court. The main content of the judgment of the lawsuit against Wuhan Centre Company by Beijing Branch was as follows:

- (1) Wuhan Centre Company shall repay Beijing Branch the loan principal of RMB3,972,000,000 and the corresponding interest, overdue penalty interest and compound interest within ten days from the effective date of the judgment;
- (2) Wuhan Centre Company shall pay Beijing Branch legal fees within ten days from the effective date of the judgment;
- (3) Beijing Branch shall have the priority to be compensated with the proceeds from the discount or auction or sale of the pledged collateral provided by Wuhan Centre Company for the debts determined in items (1) and (2) of the judgment;
- (4) Oceanwide Holding shall be jointly and severally liable for the debts determined in items (1) and (2) of the judgment. After Oceanwide Holding has repaid the aforesaid debts, it shall have the right to recover such debts from Wuhan Centre Company;

- (5) Lu Zhiqiang shall be jointly and severally liable for the debts determined in items (1) and (2) of the judgment. After Lu Zhiqiang has repaid the aforesaid debts, he shall have the right to recover such debts from Wuhan Centre Company;
- (6) Other claims of Beijing Branch were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 260 of the Civil Procedure Law.

The case acceptance fee of RMB24,887,410.88 shall be borne by Wuhan Centre Company, Oceanwide Holding and Lu Zhiqiang as to RMB24,576,449.24 (payable within seven days from the effective date of the judgment) and Beijing Branch as to RMB310,961.64 (paid already).

The preservation fee of RMB5,000 shall be borne by Wuhan Centre Company, Oceanwide Holding and Lu Zhiqiang (payable within seven days from the effective date of the judgment).

III. Impact of the Progress of Litigation Mentioned in this Announcement on the Bank

The progress of litigation mentioned in this announcement will not have material adverse impact on the normal operation of the Bank.

IV. Whether the Bank Has Undisclosed Litigation or Arbitration

The Bank has no other material litigation, arbitration or progress of litigation that should be disclosed while not disclosed yet.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation matter in accordance with the *Administrative Measures for the Disclosure of Information of Listed Companies* and the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
3 November 2023

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Qu Xinju, Ms. Wen Qiuju, Mr. Song Huanzheng and Mr. Yeung Chi Wai, Jason.