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**GUANGZHOU AUTOMOBILE GROUP CO., LTD.**

**廣州汽車集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2238)**

**Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for October 2023**

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for October 2023 was 238,253 units, representing a year-on-year increase of 1.46% and the accumulated production volume for 2023 was 2,042,458 units, representing a year-on-year decrease of 1.21%. The sales volume of vehicles for October 2023 was 224,449 units, representing a year-on-year increase of 5.65% and the accumulated sales volume for 2023 was 2,018,713 units, representing a year-on-year decrease of 0.92%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2023	Year-to-date October 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2023	Year-to-date October 2022	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	64,833	76,996	-15.80%	520,493	654,862	-20.52%	63,512	63,578	-0.10%	499,359	636,541	-21.55%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	87,413	85,247	2.54%	764,026	843,646	-9.44%	80,800	80,800	0.00%	766,600	845,608	-9.34%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	37,578	34,179	9.94%	330,892	308,784	7.16%	38,010	31,385	21.11%	333,964	298,759	11.78%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	48,039	32,692	46.94%	405,517	215,076	88.55%	41,503	30,063	38.05%	392,489	212,384	84.80%
Others	390	5,701	-93.16%	21,530	45,081	-52.24%	624	6,629	-90.59%	26,301	44,203	-40.50%
<b>Total for vehicles</b>	238,253	234,815	1.46%	2,042,458	2,067,449	-1.21%	224,449	212,455	5.65%	2,018,713	2,037,495	-0.92%
<b>Including: New energy vehicles</b>	53,543	37,176	44.03%	456,996	242,767	88.24%	46,782	33,598	39.24%	440,694	238,470	84.80%
<b>Energy-efficient vehicles</b>	45,033	42,306	6.45%	353,716	399,673	-11.50%	40,754	35,689	14.19%	366,263	383,767	-4.56%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	33,946	65,534	-48.20%	580,744	664,140	-12.56%	54,056	64,814	-16.60%	567,642	657,289	-13.64%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2023	Year-to-date October 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2023	Year-to-date October 2022	Percentage Year on Year increase/decrease
<b>Passenger vehicle</b>	238,251	234,737	1.50%	2,042,313	2,067,017	-1.20%	224,425	212,357	5.68%	2,018,393	2,036,969	-0.91%
Sedan	86,777	116,360	-25.42%	858,820	955,317	-10.10%	79,192	102,225	-22.53%	837,552	937,824	-10.69%
SUV	119,871	93,989	27.54%	950,243	926,342	2.58%	118,360	92,885	27.43%	942,228	916,853	2.77%
MPV	31,603	24,388	29.58%	233,250	185,358	25.84%	26,873	17,247	55.81%	238,613	182,292	30.90%
<b>Commercial vehicle</b>	2	78	-97.44%	145	432	-66.44%	24	98	-75.51%	320	526	-39.16%
<b>Total for vehicles</b>	238,253	234,815	1.46%	2,042,458	2,067,449	-1.21%	224,449	212,455	5.65%	2,018,713	2,037,495	-0.92%

*Notes:*

1. "Others" includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司), GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board  
**Guangzhou Automobile Group Co., Ltd.**  
**ZENG Qinghong**  
*Chairman*

Guangzhou, the PRC, 6 November 2023

*As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.*