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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1460)

VOLUNTARY ANNOUNCEMENT PLANNING TO OPEN AN ACCOUNT ON HASHKEY EXCHANGE IN THE FOURTH QUARTER 2023

This announcement is made by ICO Group Limited (the "Company" and together with its subsidiaries, the "Group") on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

As an IT services provider in Hong Kong, our Group always explore new IT technology and the related business opportunities. Recently, HashKey Exchange ("HashKey") has officially become the first licensed virtual asset exchange App in Hong Kong. With the attention to the development prospects of the Web3 industry, our group is planning to open an account on HashKey in the fourth quarter 2023.

With its regulatory licensing advantages and comprehensive security system, the platform has become the preferred platform for institutions. We look forward to exploring opportunities in the digital asset market and generating desirable returns for the shareholders.

By order of the Board ICO Group Limited Lee Cheong Yuen

Chairman and Executive Director

Hong Kong, 6 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Cheong Yuen and Mr. Pun Shing Cheung; the non-executive Director of the Company is Dr. Choi Chiu Fai Stanley; and the independent non-executive Directors of the Company are The Hon. Ip Kwok Him, G.B.M., G.B.S., JP., Ms. Yvonne Low Win Kum and Mr. Chan Kai Wing.