

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DREAM EAST
梦东方

DREAMEAST GROUP LIMITED
夢東方集團有限公司

*(Incorporated in Bermuda with limited liability and
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*
(Stock Code: 593)

**REQUISITION FROM SHAREHOLDER
TO REMOVE EXISTING DIRECTORS AND
APPOINT NEW DIRECTOR**

This announcement is made by DreamEast Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On or about 3 November 2023, the Company received a letter (the “**Requisition**”) dated 2 November 2023 deposited at among others, its registered office in Bermuda and its head office and principal place of business in Hong Kong from Ms. Kuok Lam Lam (“**Ms. Kuok**”), requesting the board of directors of the Company (the “**Board**”) to call for a special general meeting of the Company (the “**SGM**”) in accordance with Bye-law 58 of the memorandum of association and amended and restated bye-laws of the Company (the “**Bye-laws**”) for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. “THAT Ms. Zhou Jin be and is hereby removed as an executive director, chairman of nomination committee and chairman of the Company pursuant to Bye-law 86(4) of the Bye-laws with effect upon passing of this resolution.”
2. “THAT Mr. Yang Lei be and is hereby removed as an executive director of the Company pursuant to Bye-law 86(4) of the Bye-laws with effect upon passing of this resolution.”
3. “THAT Mr. Lam Chi Wing be and is hereby appointed as non-executive director, chairman of nomination committee and chairman of the Company pursuant to Bye-law 86(5) of the Bye-laws with effect upon passing of this resolution.”
4. “THAT each of the directors of the Company appointed to the Board between the date of the requisition notice dated 2 November 2023 for the convening of the SGM for the purpose of considering and, if thought fit, passing, inter alia, this resolution and the date of the SGM, other than those persons who are to be appointed directors of the Company at the SGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution.”
5. “THAT the Board be and is hereby authorised to fix the remuneration of the directors of the Company.”

Pursuant to Bye-law 58 of the Bye-laws, any one or more members of the Company holding at the date of deposit of the requisition not less than one-tenth of the voting rights at general meetings (on a one vote per share basis) in the share capital of the Company shall at all times have the right, by written requisition to the Board or the secretary of the Company, to require a special general meeting to be called by the Board for the transaction of any business specified in such requisition and add resolutions to the meeting agenda; and such meeting shall be held within two (2) months after the deposit of such requisition.

As at the date of deposit of the Requisition, Ms. Kuok held 28,550,000 Shares, representing approximately 10.00% of the issued share capital of the Company. Hence, the Company is required to proceed to convene a SGM for the purpose of considering and, if thought fit, approving the resolutions set out in the Requisition, and such meeting shall be held within two (2) months after the deposit of such Requisition.

The Board is seeking professional advices as to the procedural regularity and appropriate course of action. Subject to obtaining the necessary advices, the Company will:

- (a) convene the SGM(s) in accordance with the relevant provisions of the Bye-laws and applicable laws, rules and regulations; and
- (b) despatch a circular containing further details of the proposed removal and appointment of directors and a notice convening the SGM to the shareholders of the Company as soon as practicable.

By order of the Board
DreamEast Group Limited
Chan Sin I
Executive Director

Hong Kong, 6 November 2023

As at the date of this announcement, the Board comprises Ms. Zhou Jin (Chairman), Mr. Yang Lei, Ms. Chan Sin I and Mr. Leong Tang Fu being the executive Directors, Mr. Yau Pak Yue and Mr. Chiu Wai Shing being the non-executive Directors, and Dr. Li Xiao Long, Dr. Meng Xiao Su, Mr. Yang Bu Ting, Mr. Zhao Da Xin and Mr. Choi, Clifford Wai Hong being the independent non-executive Directors.