

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) announces that on 7 November 2023, the Board received a written resignation report from Mr. Zhang Mengxing, the executive director and president. Mr. Zhang Mengxing resigned from his positions of executive director, president, member of the strategy committee of the Board and member of the sustainable development committee of the Board of the Company as he had reached the statutory retirement age. The resignation shall be effective on the date when the resignation report is delivered to the Board. Upon the resignation taking effect, Mr. Zhang Mengxing will no longer hold any position in the Company.

Mr. Zhang Mengxing has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The resignation of Mr. Zhang Mengxing will neither cause the number of incumbent members of the Board to fall short of the quorum as provided by the Company Law of the People's Republic of China nor have any effect on the normal operation of the Board. The Company will, pursuant to the requirements of the articles of association of the Company, perform the corresponding procedures for by-election of director as soon as possible.

The Board would like to acknowledge the valuable contributions of Mr. Zhang Mengxing to the development of the Company during his tenure of office with the highest regard and deepest gratitude.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
7 November 2023

As at the date of this announcement, the Board of the Company comprises executive director: Mr. Chen Jianguang; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Zhou Jichang, Mr. Liu Li and Mr. Ng, Kar Ling Johnny.

* *For identification purposes only*