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## **GC Construction Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1489)**

### **PROFIT WARNING**

This announcement is made by GC Construction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a net profit of not more than of approximately HK\$18.0 million, as compared with a net profit of approximately HK\$36.3 million for the six months ended 30 September 2022 (the “**Corresponding Period**”). The foregoing decrease in net profit was mainly attributable to the decrease in other income, in particular, the decrease in the government grants received from the Employment Support Scheme under the Anti-Epidemic Fund of approximately HK\$18.3 million for the Reporting Period as compared to the Corresponding Period.

As the Company is in the process of finalising the interim results of the Group for the Reporting Period, the information contained in this announcement is only based on preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for the Reporting Period and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. Therefore, the actual results of the Group for the Reporting Period may differ from the information in this announcement. Shareholders and potential investors should refer to the Group’s interim results announcement which is expected to be released by the end of November 2023 for further details of the Group’s financial results and performances.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**GC Construction Holdings Limited**  
**Chan Kiu Sum**  
*Chairman and Executive Director*

Hong Kong, 7 November 2023

*As at the date of this announcement, the Board comprises Mr. Chan Kiu Sum (Chairman and Chief Executive Officer) and Mr. Chan Wing Ping as executive Directors and Dr. Huang Hong, Mr. Yu Chi Wing and Dr. Lo Ki Chiu as independent non-executive Directors.*