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CENTRAL CHINA MANAGEMENT COMPANY LIMITED

中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

ANNOUNCEMENT UNAUDITED OPERATING DATA FOR OCTOBER 2023

This announcement is made by CENTRAL CHINA MANAGEMENT COMPANY LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of the Company hereby announces certain unaudited operating data of the Group for the ten months ended 31 October 2023 as follows:

KEY OPERATING METRICS

- In October 2023, the Group secured four newly contracted projects with contracted gross floor area ("GFA") of 364,600 square metres ("sq. m.").
- For the ten months ended 31 October 2023, the Group had 47 new contracted projects with newly contracted GFA increased by 141.5% to 5,895,000 sq. m. compared with the corresponding period in 2022.
- As of 31 October 2023, the Group had 269 projects under management with an aggregate GFA of 32,090,948 sq. m..
- As of 31 October 2023, the Group had a total of 408 contracted projects with cumulative contracted GFA of 51,832,524 sq. m..

GFA UNDER MANAGEMENT (SO. M.)

	As of 31 October 2023		
	Henan province	Other provinces	Total
At the beginning of the period	29,088,486	2,621,542	31,710,028
Newly contracted	5,165,300	729,700	5,895,000
Completed	5,514,080		5,514,080
At the end of the period	28,739,706	3,351,242	32,090,948

EXPANSION OUTSIDE HENAN

For the ten months ended 31 October 2023, the Group had seven newly contracted projects in provinces other than Henan, with newly contracted GFA of 729,700 sq. m..

As of 31 October 2023, the Group had 32 projects under management in provinces other than Henan with an aggregate GFA of 3,351,242 sq. m., accounting for 10.4% of the total GFA of the Group's projects under management. These projects cover eight provinces or autonomous region outside Henan, including Anhui, Shanxi, Shaanxi, Hebei, Xinjiang, Hainan, Inner Mongolia and Hubei.

CONTRACTED SALES OF PROJECTS UNDER MANAGEMENT

In October 2023, the contracted sales for projects under the Group's management reached RMB2,226 million, with a contracted sales GFA of 339,564 sq. m.. The average selling price per sq. m. for October 2023 amounted to RMB6,556.

For the ten months ended 31 October 2023, contracted sales for projects under the Group's management reached RMB21,354 million, representing a year-on-year increase of 19.5%, with a contracted sales GFA of 3,323,766 sq. m., representing a year-on-year increase of 13.5%. For the ten months ended 31 October 2023, the average selling price per sq. m. was RMB6,425, representing a year-on-year increase of 5.2%.

	For the ten months ended 31 October		
	2023	2022	YoY change
Contracted sales (RMB in millions)	21,354	17,873	19.5%
Contracted sales GFA (sq. m.)	3,323,766	2,927,703	13.5%
Average selling price per sq. m. (<i>RMB</i>)	6,425	6,105	5.2%

DISCLAIMER

The operating data disclosed above is based on the preliminary internal management records of the Group and is unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data is provided for investors' reference only, and does not constitute, nor should it be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. Such data should not be used as a basis for research reports, and are not intended to, nor should it constitute any investment advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By Order of the Board CENTRAL CHINA MANAGEMENT COMPANY LIMITED Wu Po Sum Chairman

Hong Kong, 7 November 2023

As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing, Mr. Chen Aiguo and Mr. Duan Juwei; (3) the non-executive Director is Ms. Wu Wallis (alias Li Hua); and (4) the independent nonexecutive Directors are Mr. Zhu Baoguo, Mr. Xu Ying and Mr. Siu Chi Hung.