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# 石四藥集團有限公司 SSY Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2005)**

## **VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT**

The board of directors (the “Board”) of SSY Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the National Medical Products Administration of China has officially accepted the application for Phase I clinical trial of the Group’s SYN-045, a type 1 new drug of chemical drug and being the second of the Group in this type of drug with application submitted and accepted.

SYN-045 is a highly selective PGI<sub>2</sub> receptor agonist. Currently, based on the Group’s preclinical studies in SYN-045, it has shown very high targeting selectivity, obvious anti-pulmonary hypertension effects on animals, and low toxicity which is favourable in achieving long-term oral administration.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board  
**Chow Hing Yeung**  
*Executive Director and Company Secretary*

Hong Kong, 8 November 2023

*As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, and Mr. Wang Yibing, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.*