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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 OCTOBER 2023

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 October 2023 as follows:

In October 2023, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB9,100 million, representing a year-on-year decrease of approximately 20.5%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 341,700 sq.m., representing a year-on-year decrease of approximately 10.9%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to October 2023 (“**Accumulated Contracted Sales**”) amounted to approximately RMB121.03 billion, representing a year-on-year increase of approximately 32.8%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3,721,500 sq.m., representing a year-on-year increase of approximately 17.6%. The value of the Accumulated Contracted Sales accounted for approximately 91.7% of the 2023 contracted sales target of RMB132.0 billion.

No new land was acquired in October 2023.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 8 November 2023

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan

Non-Executive Director: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang