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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

PROFIT WARNING

This announcement is made by BGMC International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Reporting Period**”) and information currently available to the management, the Group is expected to record an unaudited net loss attributable to shareholders of the Company of approximately RM14.1 million, as compared with the net loss of approximately RM10.3 million attributable to the shareholders of the Company for the six months ended 30 September 2022 (the “**Corresponding Period**”).

The increase in net loss for the Reporting Period was mainly attributable to, among others, (i) increase in estimated liquidated ascertained damages (“**LAD**”) as the Company has yet to secure extension of time (“**EOT**”) for one of its major projects; (ii) rising construction costs as a result of surge in building materials prices and increase in labour costs; and (iii) higher finance costs due to increase in borrowings and overnight policy rate in Malaysia.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Board. As at the date of this announcement, the Company is still in the process of finalising its consolidated interim results for the Reporting Period, which is expected to be published on 20 November 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 8 November 2023

As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Kua Choh Leang and Datuk Kang Hua Keong as independent non-executive Directors.