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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 06616)

**COMPLETION OF ISSUE OF
THE FIRST TRANCHE INITIAL BONDS
UNDER GENERAL MANDATE**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”). The Board refers to the announcement (the “**Announcement**”) of the Company dated 5 November 2023 on the Convertible Bond Issue. Unless the context requires otherwise, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF THE FIRST TRANCHE INITIAL BONDS

The Board is pleased to announce that all conditions precedent for the First Tranche Initial Bonds have been fulfilled and/or waived (where applicable) and the issue of the First Tranche Initial Bonds in the principal amount of US\$40,000,000 has been completed on 8 November 2023 in accordance with the terms and conditions of the Purchase Agreement. An application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Conversion Shares, which may be issued and allotted upon the conversion of the Convertible Bonds. Subject to the Conditions, the Subscriber shall have the right to convert the whole or part of the principal amount of the First Tranche Initial Bonds into the Conversion Shares at any time from the later of (a) the date on or after the relevant Issue Date and (b) the date on which the listing of, and permission to deal in, the Conversion Shares falling to be issued upon exercise of the conversion rights attached to the applicable Conversion Bonds having been granted by the Listing Committee of the Stock

Exchange, to the date falling seven days prior to the Maturity Date (both dates inclusive) or, if such Convertible Bonds have been called for redemption by the Company before the Maturity Date, then to the date no later than seven days prior to the date fixed for redemption thereof.

Based on the initial Conversion Price of HK\$7.6, the maximum number of 40,789,474 Conversion Shares falling to be issued upon exercise of the conversion rights in full attached to the First Tranche Initial Bonds will represent (a) 3.29% of the total issued Shares as of the date of this announcement and (b) 3.19% of the total issued Shares as enlarged by the allotment and issue of such Conversion Shares, assuming that there will be no other changes to the share capital of the Company from the date of this announcement until the conversion of the First Tranche Initial Bonds in full, save for the allotment and issue of the Conversion Shares as a result of the exercise of the conversion right attached with the First Tranche Initial Bonds.

EFFECT OF THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CONVERSION

The following table illustrates (i) the existing shareholding structure of the Company as of the date of this announcement and (ii) the shareholding structure of the Company assuming full conversion of the First Tranche Initial Bonds at the initial Conversion Price of HK\$7.6 per Share. The following table is prepared on the assumptions that (a) there will be no other changes to the share capital of the Company from the date of this announcement until the conversion of the First Tranche Initial Bonds in full, save for the allotment and issue of the Conversion Shares as a result of the conversion of the First Tranche Initial Bonds in full and (b) the Subscriber does not and will not hold any Shares other than the Conversion Shares as a result of the conversion of the 9.0% Initial Bonds in full.

Shareholder	As of the date of this announcement		Assuming the full conversion of the First Tranche Initial Bonds at the initial Conversion Price of HK\$7.6	
	<i>Number of Shares</i>	<i>% of the issued Shares</i>	<i>Number of Shares</i>	<i>% of the issued Shares</i>
Directors				
Mr SU (<i>Note 1</i>)	422,376,948	34.09	422,376,948	33.01
Mr BAI (<i>Note 2</i>)	694,000	0.05	694,000	0.05
Mr HU (<i>Note 3</i>)	19,285,200	1.56	19,285,200	1.51
Substantial Shareholder				
Guangxi Investment Group Co., Ltd. (<i>Note 4</i>)	166,656,344	13.45	166,656,344	13.02

Shareholder	As of the date of this announcement		Assuming the full conversion of the First Tranche Initial Bonds at the initial Conversion Price of HK\$7.6	
	Number of Shares	% of the issued Shares	Number of Shares	% of the issued Shares
Public Shareholders	629,857,640	50.85	629,857,640	49.22
The Subscriber	—	—	40,789,474	3.19
Total	<u>1,238,870,132</u>	<u>100.00</u>	<u>1,279,659,606</u>	<u>100.00</u>

Notes:

- (1) Mr SU is the Chairman and the Chief Executive Officer of the Group and an executive Director. As of the date of this announcement, Mr SU is the beneficial owner of 3,053,000 Shares and deemed to be interested in 419,323,948 Shares through certain corporations. Mr JIN Zengqin, an executive Director, is deemed to be interested in 44,492,148 Shares through two corporations controlled by Mr SU and him as of the date of this announcement.
- (2) Mr BAI is an executive Director. As of the date of this announcement, Mr BAI owns 694,000 Shares.
- (3) Mr HU is a non-executive Director. As of the date of this announcement, Mr HU is deemed to be interested in 19,285,200 Shares through a corporation.
- (4) As of the date of this announcement, Guangxi Investment is deemed to be interested in 166,656,344 Shares through certain corporations.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 8 November 2023

For the purpose of this announcement, translations of US\$ into HK\$ or vice versa have been calculated by using an exchange rate of HK\$7.75 equal to US\$1.00. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were, may have been or will be exchanged at such rate or any other rates or at all.

As of the date of this announcement, the Board comprises Mr SU Ertian (Chairman and Chief Executive Officer), Mr JIN Zengqin, Mr ZHOU Fangchao, Mr BAI Zhihuan (Vice President) and Ms ZENG Zhu as executive Directors, Mr HU Yongxiang as non-executive Director and Mr HUI Chi Fung, Professor HAN Gaorong and Mr LEUNG Kwai Wah Alex as independent non-executive Directors.