

DISPATCH/COLLECTION OF SHARE CERTIFICATES/E-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHECKS

Applicants who have applied for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service and who have been wholly or partially successfully allocated Public Offer Shares, may collect Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 9 November 2023, or any other place or date notified by the Company as the date of dispatch or collection of Share certificates.

Applicants being individuals who are eligible for personal collection must not authorize any other person to collect on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representative bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Public Offer Shares allotted to applicants who applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service are expected to be dispatched to those entitled to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Thursday, 9 November 2023.

Share certificates for Public Offer Shares allotted to applicants who applied through the **HK eIPO White Form** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 9 November 2023 are expected to be despatched by ordinary post to those entitled to the address specified in the relevant application at their own risk on or before Thursday, 9 November 2023.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Thursday, 9 November 2023.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 9 November 2023, or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). Immediately after the crediting of the Public Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Auto Refund payment instructions on Thursday, 9 November 2023. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified in their application instructions in the form of refund check(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk on or before Thursday, 9 November 2023. No interest will be paid thereon.

Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 9 November 2023.

Share certificates will only become valid at 8:00 a.m. on Friday, 10 November 2023 (Hong Kong time), provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Public Offer – Grounds for Termination” in the Prospectus has not been exercised. The Company will not issue any temporary document of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, approximately 25% of the total issued Shares will be held by the public, including Mr. Shen and Mr. Nie, in compliance with the requirements under Rule 8.08 of the Listing Rules.

The Directors confirm that immediately after the Global Offering, (i) at least 25% of the Company’s enlarged issued share capital will be held by the public hands, including Mr. Shen and Mr. Nie, in compliance with Rule 8.08(1) of the Listing Rules; (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; (iii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company; (iv) the three largest public Shareholders will not hold more than 50% of the shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Friday, 10 November 2023 (Hong Kong time), dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 10 November 2023 (Hong Kong time). The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1111.

By order of the Board
Huashi Group Holdings Limited
华视集团控股有限公司
Mr. Chen Jicheng
Chairman and Executive Director

Hong Kong, 9 November 2023

As at the date of this announcement, the Board comprises Mr. Chen Jicheng, Ms. Wang Shujin, Mr. Zhang Bei and Ms. Xue Yuchun as executive Directors, and Mr. Li Guandong, Mr. Peng Litang, Dr. He Weifeng and Mr. How Sze Ming as independent non-executive Directors.