
SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, the following persons will, immediately prior to and following the completion of the [REDACTED] and the [REDACTED] (taking no account of any Shares which may be issued pursuant to the exercise of the [REDACTED] or Shares which may be issued upon the exercise of any options granted under the [REDACTED] Share Option Scheme and any options which may be granted under the Share Option Scheme), have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group:

Name of Shareholder	Nature of interest	Shares held immediately prior to the completion of the [REDACTED] and the [REDACTED] ⁽¹⁾		Shares held immediately following the completion of the [REDACTED] and the [REDACTED] ⁽¹⁾	
		Number	Approximate percentage	Number	Approximate percentage
Mr. Huang ⁽²⁾⁽³⁾⁽⁴⁾	Interest in controlled corporation	121,263,281 (L)	31.18%	[REDACTED] (L)	[REDACTED]%
Glorypearl Capital ⁽²⁾	Beneficial owner	59,913,281 (L)	15.40%	[REDACTED] (L)	[REDACTED]%
Weichuang Hongjing ⁽³⁾	Interest in controlled corporation	33,150,000 (L)	8.52%	[REDACTED] (L)	[REDACTED]%
Shanghai Boyu ⁽³⁾	Interest in controlled corporation	33,150,000 (L)	8.52%	[REDACTED] (L)	[REDACTED]%
Precious Luck ⁽³⁾	Beneficial owner	33,150,000 (L)	8.52%	[REDACTED] (L)	[REDACTED]%
Teng Yongxiong ⁽⁵⁾	Interest in controlled corporation	51,000,000 (L)	13.11%	[REDACTED] (L)	[REDACTED]%
Tengxin Investment ⁽⁵⁾	Interest in controlled corporation	51,000,000 (L)	13.11%	[REDACTED] (L)	[REDACTED]%
Shanghai Boli Enterprise Management Co., Ltd. ⁽⁵⁾	Interest in controlled corporation	51,000,000 (L)	13.11%	[REDACTED] (L)	[REDACTED]%
Ideal Stand ⁽⁵⁾	Beneficial owner	51,000,000 (L)	13.11%	[REDACTED] (L)	[REDACTED]%
Liu Yonghui ⁽⁶⁾	Interest in controlled corporation	45,003,375 (L)	11.57%	[REDACTED] (L)	[REDACTED]%
Prosperous Splendor ⁽⁶⁾	Beneficial owner	45,003,375 (L)	11.57%	[REDACTED] (L)	[REDACTED]%
Zhuhai Wanhe Jinhua Asset Management Co., Ltd. ⁽⁷⁾	Interest in controlled corporation	42,632,812 (L)	10.96%	[REDACTED] (L)	[REDACTED]%

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Name of Shareholder	Nature of interest	Shares held immediately prior to the completion of the [REDACTED] and the [REDACTED] ⁽¹⁾		Shares held immediately following the completion of the [REDACTED] and the [REDACTED] ⁽¹⁾	
		Number	Approximate percentage	Number	Approximate percentage
Shanghai Jili Enterprise Management Partnership (Limited Partnership) ⁽⁷⁾	Interest in controlled corporation	42,632,812 (L)	10.96%	[REDACTED] (L)	[REDACTED]%
Brown Oak Holdings Limited ⁽⁷⁾	Beneficial owner	42,632,812 (L)	10.96%	[REDACTED] (L)	[REDACTED]%
Qiu Hui ⁽⁸⁾	Interest in controlled corporation	39,125,000 (L)	10.06%	[REDACTED] (L)	[REDACTED]%
Lin Dachun ⁽⁸⁾	Interest in controlled corporation	39,125,000 (L)	10.06%	[REDACTED] (L)	[REDACTED]%
Shanghai Xuante ⁽⁸⁾	Interest in controlled corporation	39,125,000 (L)	10.06%	[REDACTED] (L)	[REDACTED]%
Charming Tulip Holdings Limited ⁽⁸⁾	Beneficial owner	39,125,000 (L)	10.06%	[REDACTED] (L)	[REDACTED]%
Hit Drive Limited	Beneficial owner	26,556,367 (L)	6.83%	[REDACTED] (L)	[REDACTED]%

Notes:

- (1) The letter “L” denotes the person’s long position in our Shares.
- (2) Glorypearl Capital is beneficially and wholly owned by Mr. Huang. By virtue of the SFO, Mr. Huang is deemed to be interested in the Shares held by Glorypearl Capital.
- (3) Precious Luck is wholly owned by Shanghai Boyu, a limited partnership controlled by Weichuang Hongjing as the executive partner and general partner. Weichuang Hongjing is owned as to 99% by Mr. Huang. By virtue of the SFO, each of Mr. Huang, Weichuang Hongjing and Shanghai Boyu is deemed to be interested in the Shares held by Precious Luck.
- (4) Each of Happy Gain and Southern Fortune directly held 18,000,000 Shares and 10,200,000 Shares, respectively, as at the Latest Practicable Date, and will held [REDACTED] Shares and [REDACTED] Shares immediately following the completion of the [REDACTED] and the [REDACTED]. Happy Gain is wholly owned by Shanghai Bo Yu, a limited partnership controlled by Weichuang Xingsheng as the executive partner and general partner which is wholly owned by Mr. Huang. Southern Fortune is wholly owned by Shanghai Boyun, a limited partnership controlled by Fujian Fuyuan as the executive partner and general partner which is in turn controlled by Mr. Huang as the executive partner and general partner. By virtue of the SFO, Mr. Huang is deemed to be interested in the Shares held by Happy Gain and Southern Fortune.

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- (5) Ideal Stand is wholly owned by Shanghai Boli Enterprise Management Co., Ltd.* (上海渤礫企業管理有限公司), which is wholly owned by Tengxin Investment. Tengxin Investment is owned as to 75% by Mr. Teng Yongxiong, an Independent Third Party. By virtue of the SFO, each of Mr. Teng Yongxiong, Tengxin Investment and Shanghai Boli Enterprise Management Co., Ltd. is deemed to be interested in the Shares held by Ideal Stand.
- (6) Prosperous Splendor is owned as to 95.52% by Mr. Liu Yonghui, father of Mr. Liu Wei (our non-executive Director). By virtue of the SFO, Mr. Liu Yonghui is deemed to be interested in the Shares held by Prosperous Splendor.
- (7) Brown Oak Holdings Limited is wholly owned by Shanghai Jili Enterprise Management Partnership (Limited Partnership)* (上海霽礫企業管理合夥企業), which is controlled by Zhuhai Wanhe Jinhua Asset Management Co., Ltd.* (珠海萬和錦華資產管理有限公司) as the executive partner and general partner. By virtue of the SFO, each of Zhuhai Wanhe Jinhua Asset Management Co., Ltd. and Shanghai Jili Enterprise Management Partnership (Limited Partnership) is deemed to be interested in the Shares held by Brown Oak Holdings Limited.
- (8) Charming Tulip Holdings Limited is wholly owned by Shanghai Xuante, which is owned as to approximately 47.18% by Ms. Qiu Hui and 32.27% by Mr. Lin Dachun. By virtue of the SFO, each of Ms. Qiu Hui, Mr. Lin Dachun and Shanghai Xuante Enterprise Management Co., Ltd. is deemed to be interested in the Shares held by Charming Tulip Holdings Limited.

Except as disclosed in this section, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are to be issued upon the exercise of any options granted under the [REDACTED] Share Option Scheme and any options which may be granted under the Share Option Scheme), have beneficial interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the issued voting shares of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.