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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

POSITIVE PROFIT ALERT AND INSIDE INFORMATION

The board (“**Board**”) of directors of Asia Commercial Holdings Limited (the “**Company**” or, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company anticipates that the Group would record improvement in its net profits for the six months ended 30 September 2023 (the “**2023 First Half Year**”). Based on the unaudited consolidated management accounts of the Group for the 2023 First Half Year and other relevant information available, the Group is expected to record a net profit of not less than HK\$20 million, compared with approximately HK\$7 million recorded for the same period last year. The upturn in the Group’s overall performance largely reflected that the negative impact from the depreciation of Great British Pounds, in which the Group’s investment properties in the United Kingdom are denominated, causing a loss of about HK\$18 million to the Group in the last period is passed.

The information contained in this announcement is only based on the management’s preliminary assessment of the draft consolidated management accounts of the Group for the 2023 First Half Year. These accounts have not been audited nor reviewed by the Company’s audit committee. The preliminary announcement of the Group’s results for the 2023 First Half Year is expected to be announced on 22 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ASIA COMMERCIAL HOLDINGS LIMITED
Cheng Ka Chung
Company Secretary

Hong Kong, 9 November 2023

As at the date of this announcement, the Board comprises Ms. Lam Kim Phung, Ms. Eav Guech Rosanna and Mr. Eav Feng Ming, Jonathan as executive directors and Mr. Lai Si Ming, Mr. Lee Tat Cheung, Vincent and Mr. Kee Wah Sze as independent non-executive directors.

* *For identification purposes*