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## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1339)

### ANNOUNCEMENT ON APPOINTMENT OF PRESIDENT, EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) is pleased to announce that Mr. Zhao Peng (“**Mr. Zhao**”) has obtained the approval of his qualification as the President and a Director of the Company from National Administration of Financial Regulation. The aforementioned appointment took effect from 8 November 2023.

References are made to the announcement of the Company dated 20 July 2023 in relation to the appointment of President, executive Director and Vice Chairman (the “**Announcement**”) and the circular for the 2023 Second EGM dated 21 July 2023 (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

#### COMING INTO EFFECT OF THE APPOINTMENT OF PRESIDENT

As disclosed in the Announcement, Mr. Zhao was appointed as the President of the Company, with no specified length of service for such appointment and with effect from the date of obtaining the approval of his qualification from National Administration of Financial Regulation. Such appointment was approved at the Board meeting of the Company held on 20 July 2023. The Company also recently received the approval of the qualification of Mr. Zhao as the President of the Company from National Administration of Financial Regulation (Jin Fu [2023] No. 441). Accordingly, the appointment of Mr. Zhao as the President of the Company became effective on 8 November 2023, being the date of approval of his qualification as the President.

## **COMING INTO EFFECT OF THE APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

As disclosed in the Announcement, the appointment of Mr. Zhao as an executive Director and Vice Chairman of the Company shall become effective from the date of approval of his appointment as an executive Director by the general meeting of the Company and obtaining the approval of his qualification as a Director from National Administration of Financial Regulation. The Company held the 2023 Second EGM on 4 September 2023, in which Mr. Zhao was elected as an executive Director of the fourth session of the Board of the Company. The Company recently received the approval of the qualification of Mr. Zhao as a Director of the Company from National Administration of Financial Regulation (Jin Fu [2023] No. 441). Accordingly, the appointment of Mr. Zhao as an executive Director, the Vice Chairman and a member of the Strategy and Investment Committee of the Board of the Company became effective on 8 November 2023, being the date of approval of his qualification as a Director.

For the biographical and other relevant information of Mr. Zhao, please refer to Appendix to the Announcement and the Circular. As of the date of this announcement, there is no change in such information.

The term of office of Mr. Zhao as an executive Director and Vice Chairman shall commence from the date of obtaining the approval of his qualification as a Director from National Administration of Financial Regulation until the expiry of the term of the fourth session of the Board of the Company, and he is eligible for re-election upon the expiry of the term.

Mr. Zhao, as an executive Director of the Company, does not receive any Director's fee from the Company other than the corresponding emoluments (including salary, performance bonus and benefits) received pursuant to his specific management position in the Company.

Save as disclosed in the Announcement, Mr. Zhao did not hold any directorships in other listed public companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any of its subsidiaries, nor had any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhao is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). He has not been subject to any disciplinary actions by China Securities Regulatory Commission and other relevant authorities, and any stock exchanges.

Mr. Zhao has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as at the date of this announcement.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Wang Tingke**  
*Chairman*

Beijing, the PRC, 9 November 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive Directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive Directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*