

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be allotted and issued upon the exercise of the [REDACTED] or any options that may be granted under the Share Option Scheme), the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

### LONG POSITION IN THE SHARES OF OUR COMPANY

Name of Shareholder	Capacity/Nature of Interest	Number of Shares held as at the Latest Practicable Date	Percentage of shareholding held as at the Latest Practicable Date (%)	Number of Shares held immediately after completion of the [REDACTED] and the [REDACTED]	Percentage of shareholding held immediately after completion of the [REDACTED] and the [REDACTED]
					(%)
JaiYi Culture (Note 1)	Beneficial owner	768,736	76.8736%	[REDACTED]	[REDACTED]
Mr. Chen (Note 1)	Interest in a controlled corporation	768,736	76.8736%	[REDACTED]	[REDACTED]

*Notes:*

- (1) Our Company is held as to approximately [REDACTED]% by JaiYi Culture immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be allotted and issued upon any exercise of the [REDACTED] and options which may be granted under the Share Option Scheme). The issued share capital of JaiYi Culture is ultimately wholly-owned by Mr. Chen. Therefore, Mr. Chen is deemed, or taken to be, interested in all the Shares held by JaiYi Culture for the purpose of the SFO.

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be allotted and issued upon any exercise of the [REDACTED] and options which may be granted under the Share Option Scheme), have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.