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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ANNOUNCEMENT ON CHANGE OF SENIOR MANAGEMENT MEMBERS

I. RESIGNATION OF THE CHIEF ACCOUNTANT OF THE COMPANY

The board of directors (the “**Board**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) received a written resignation report from Mr. Hu Dali, the chief accountant of the Company, who applied for resignation as the chief accountant of the Company due to his change of job arrangement.

Mr. Hu Dali has confirmed that he has no disagreement with the tenth session of the Board of the Company and the Company, and there is no other matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company. Under the related work arrangement, Mr. Hu Dali’s resignation report took effect from the date of election and engagement of a new chief accountant by the Board of the Company.

II. APPOINTMENT OF SENIOR MANAGEMENT MEMBERS

The Board hereby announces that at the twenty-first meeting of the tenth session of the Board of the Company convened on 10 November 2023, upon the consideration of and nomination by the Nomination Committee, the Audit Committee and the independent directors, and after taking into account various factors, the Board considered and approved the resolution on the Appointment of the Chief Accountant of the Company and agreed to appoint Mr. Hu Shoujun as the chief accountant of the Company. The aforesaid appointment shall take effect from the date of consideration and approval by the Board, and the term of office shall be concurrent with the tenth session of the Board of the Company.

At the same time, the Board hereby announces that at the twenty-first meeting of the tenth session of the Board of the Company convened on 10 November 2023, upon the consideration of and nomination by the Nomination Committee and the independent directors, and after taking into account various factors, the Board considered and approved the resolution on the Appointment of the Deputy General Manager of the Company and agreed to appoint Mr. Hu Dali as the deputy general manager of the Company. The aforesaid appointment shall take effect from the date of consideration and approval by the Board, and the term of office shall be concurrent with the tenth session of the Board of the Company.

The biographical details of Mr. Hu Shoujun and Mr. Hu Dali are summarized as follows:

Mr. Hu Shoujun, born in 1975, graduated from the Central Party School with a postgraduate degree in economic management, and is a certified public accountant. He successively served as an auditor of the Audit Department of Nanjing Panda Electronics Company Limited, manager, deputy director general and director of the Financial Department of Nanjing Panda Information Industry Group Co., Ltd., and deputy head and head of the Planning and Finance Department of Nanjing CEC Panda LCD Technology Co., Ltd. He served as the deputy director of the Finance and Assets Department of Nanjing Electronics Information Industrial Corporation from September 2012 to January 2016, the director of the Finance and Assets Department of Nanjing Electronics Information Industrial Corporation from January 2016 to September 2018, and head of the Financial Department of Nanjing Electronics Information Industrial Corporation from September 2018 to November 2023. Mr. Hu has long been engaged in corporate financial management and has profound professional knowledge in finance and extensive experience in operation and management.

Mr. Hu Dali, born in 1978, has a bachelor's degree in accounting from Nanjing University of Finance and Economics and is a senior accountant and a certified management accountant. He successively served as an accountant and the deputy head of the Financial Management Department, the deputy head of the High-tech Electronic Equipment Department, and the deputy director of the Beijing Office of Nanjing Sanle Group Co., Ltd. From January 2013 to September 2013, he served as the deputy head of the Financial Management Department of Nanjing Sanle Group Co., Ltd.; from September 2013 to January 2014, he served as the deputy head (executive) of the Financial Management Department of Nanjing Sanle Group Co., Ltd.; from January 2014 to March 2018, he served as the head of the Financial Management Department of Nanjing Sanle Group Co., Ltd.; from April 2018 to April 2019, he served as the vice chief accountant and the head of the Financial Management Department of Nanjing Sanle Group Co., Ltd. He served as the chief accountant of Nanjing Panda Electronics Company

Limited from May 2019 to November 2023 and concurrently served as the legal representative, the secretary of the party committee and general manager of Nanjing Panda Electronic Equipment Co., Ltd. in October 2022. Mr. Hu has long been engaged in corporate financial management and has profound professional knowledge in finance and extensive experience in operation and management.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People's Republic of China

10 November 2023

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.