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## **ASIA TELEVISION HOLDINGS LIMITED**

**亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 707)**

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Wei Gang (“**Mr. Wei**”) has been appointed as the chief executive officer with effect from 10 November 2023.

Biographical details of Mr. Wei are summarised as follows:

Mr. Wei Gang (魏鋼), aged 63, completed the course on Industrial Styling Design\* (工業造型設計) from Changchun Normal College (長春師範學院) in July 1985. Mr. Wei has extensive experience in corporate strategy, consulting management, mergers and acquisitions, and business management. From August 1985 to February 1989, he has worked as a staff of the Publishing Management Office of Jilin Provincial Press and Publication Bureau\* (吉林省新聞出版局出版事業管理處). From February 1989 to June 1997, he has successively served as the editor, deputy supervisor and supervisor of the album editing room of Jilin Fine Arts Publishing\* (吉林美術出版社). From July 1997 to July 2002, he has worked as a supervisor of the editorial department and marketing manager of Youth Development Foundation of the Communist Youth of Sanchen Cartoon Group Co., Ltd.\* (團中央青少年發展基金會三辰卡通集團有限公司). From July 2002 to July 2004, he has worked as the chief marketing officer of 21CN Cybernet Corporation Limited (currently known as Alibaba Health Information Technology Limited) (stock code: 241), a company listed on The Stock Exchange of Hong Kong Limited. From August 2004 to May 2009, he has worked as the chief executive officer of Beijing Zhongka Century Education Technology Co., Ltd. (北京中卡世紀教育科技股份有限公司). From June 2009 to December 2013, he has worked as the senior partner of Hejun Venture Capital Group\* (和君創業資本集團). From January 2014 to December 2015, he has worked as a partner of DFJ China Fund\* (德豐傑中國基金). From January 2016 to February 2021, he has worked as the chairman of Australian Tourism and Culture Group\* (澳洲旅遊文化集團). Since March 2022, he has joined the Group by working as the chief executive officer of ATV Future Digital Media (Shenzhen) Co., Ltd.\* (亞視未來數位傳媒(深圳)有限公司).

Mr. Wei will enter into an employment contract with the Company commencing on 10 November 2023, which can be terminated by either party by giving not less than one (1) month prior notice in writing to the other. Pursuant to the employment contract, Mr. Wei's remuneration shall be HK\$1.2 million per annum, which was determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Wei does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Mr. Wei confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to express its warmest welcome to Mr. Wei for joining the Company.

By order of the Board  
**Asia Television Holdings Limited**  
**Tang Po Yi**  
*Executive Director*

Hong Kong, 10 November 2023

*As at the date of this announcement, the board of directors comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生\*, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors, Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

\* *For identification purpose only*