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## **Shunten International (Holdings) Limited**

### **順騰國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 932)**

### **PROFIT WARNING**

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Relevant Period**”), the Group is expected to record a consolidated profit attributable to owners of the Company between approximately HK\$10.0 million and approximately HK\$12.0 million for the Relevant Period, representing a decrease of approximately 36% to 47%, as compared to the consolidated profit attributable to owners of the Company of approximately HK\$18.7 million for the corresponding period in 2022. The Board considers that such expected decrease in the consolidated profit attributable to owners of the Company was primarily attributable to the net effect of following:

- (i) increase in the revenue and gross profit due to the continuing recovery on Hong Kong economy and customer demands for our products;
- (ii) decrease in fair value of the investment properties during the Relevant Period;

- (iii) absence of one-off subsidies under Employment Support Scheme of the Hong Kong Government during the Relevant Period;
- (iv) increase in marketing expenditure in relation to the 20th anniversary promotion campaigns of the Group launched during the Relevant Period; and
- (v) increase in commission expenses to promoters during the Relevant Period as a result of the Group's progressive commission policy.

As at the date of this announcement, the unaudited interim results of the Group for the Relevant Period have not yet been finalised. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Board. Such information has not been reviewed or audited by the auditor of the Company, or reviewed by the Company's audit committee, and may be subject to adjustments. Further details of the Group's performance will be disclosed in the interim results announcement of the Company for the Relevant Period in accordance with the Listing Rules, which is expected to be published on 29 November 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.**

By Order of the Board  
**Shunten International (Holdings) Limited**  
**Cheung Siu Fai**  
*Chairman and Executive Director*

Hong Kong, 10 November 2023

*As at the date of this announcement, the executive directors of the Company are Mr. CHEUNG Siu Fai and Mr. LAM Wai Tong; the non-executive director of the Company is Ms. SO Tsz Kwan; and the independent non-executive directors of the Company are Mr. LEUNG Winson Kwan Yau, Mr. LIU Ying Shun and Ms. DONG Jian Mei.*