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## **LIFE HEALTHCARE GROUP LIMITED**

**蓮和醫療健康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **VOLUNTARY ANNOUNCEMENT**

## **ENTERING INTO THE STRATEGIC MEMORANDUM OF COOPERATION**

This announcement is made by Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 11 August 2023 and 13 September 2023 in relation to the commencement of new business and the entering into of the exclusive sub-licensing agreement respectively. The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 10 November 2023, Hainan Xingyun Zhiguang Food Technology Limited ( 海南幸運之光食品科技有限公司 ) (“**Hainan Food**”), a wholly-owned subsidiary of the Company, entered into a non-legally binding strategic memorandum of cooperation (the “**Strategic Memorandum of Cooperation**”) with Shanghai Qibao Distillery Co., Limited ( 上海七寶酒廠有限公司 ) (“**Shanghai Qibao**”). Pursuant to the Strategic Memorandum of Cooperation, Hainan Food will work with Shanghai Qibao to jointly create a new brand of Maotai-flavor liquor. The Group's “Diwangchi” brand will join hands with Shanghai Qibao's "Qibao Panda" brand to create both parties' first co-branded Maotai-flavor liquor, for a term from the date of the Strategic Memorandum of Cooperation to 9 November 2025. Pursuant to the Strategic Memorandum of Cooperation, Hainan Food and Shanghai Qibao will take it as their own responsibility to inherit and carry forward the local liquor culture, carry forward the past and forge ahead with the new, and welcome guests from all over the world with wine and with the spirit of Chinese craftsmanship.

Shanghai Qibao is a limited company established in the People's Republic of China (the “**PRC**”). It is a well-known liquor company in Shanghai. It owns the "Qibao Panda" brand, and the provincial intangible cultural heritage-Gelao Ethnic Brewing Techniques announced by the People's Government of Guizhou Province in the PRC and issued by the Guizhou Provincial Department of Culture and Tourism. Shanghai Qibao has appeared at the China International Import Expo for many times and has been stationed in more than 300 duty-free shops of China Duty Free Group and airport duty-free shops in more than 40 countries and regions, becoming a window for the world to understand China and Shanghai. Shanghai Qibao and its ultimate beneficial owner(s) are independent third parties not connected with the Company and its connected person(s). The Board is of the view that the Strategic Memorandum of Cooperation will help the Group to implement its plan to develop the business of sales and production of healthcare food and beverage and wine in the PRC (the “**New Business Activity**”). The Strategic Memorandum of Cooperation will comprehensively drive new growth in the Group's Maotai-flavor liquor business and unleash the charm and influence of Maotai liquor in leading the world.

As at the date of this announcement, the Group is principally engaged in healthcare products and services and money lending business. The Board considers that the entering into of the Strategic Memorandum of Cooperation by Hainan Food will be beneficial to the Group in developing the New Business Activity. The New Business Activity represents a good opportunity for the Group to diversify its business and income streams, which will ultimately enhance the financial performance and profitability of the Group. The Board is of the view that the commencement of the New Business Activity will not only expand the scope of the Group's principal business, but will also bring synergies to the Group's operations. The Board considers that the commencement of the New Business Activity will be in the interests of the Company and its shareholders as a whole.

By order of the Board  
**Life Healthcare Group Limited**  
**Wang Mengyao**  
Executive Director

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Mengyao  
Mr. Liu Mingqing  
Mr. Man Wai Lun  
Mr. Pang Zhen

*Independent non-executive Directors:*

Mr. Gu Jianguo  
Ms. Yang Xilin  
Ms. Yan Ming