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ANXIAN YUAN CHINA HOLDINGS LIMITED

安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00922)

PROFIT WARNING

This announcement is made by Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company’s management with reference to the latest unaudited consolidated management accounts of the Group for the period ended 30 September 2023 (the “**Period**”), the Group is expected to record a decrease approximately 17% in net profit for the Period as compared with that of the period ended 30 September 2022. Such decrease in net profit is mainly because:

- (i) the Group recorded a decrease in gross profit. Such decrease was primarily due to total revenue was decreased as total number of tombs sold was decreased during the Period.
- (ii) The Group recorded an increase in selling expenses by approximately 9% compared with last correspondence period. It was mainly due to selling expenses was increased in promotion expense for developing cemetery market.
- (iii) The Group recorded an increase in administrative expenses by approximately 18% compared with last correspondence period. Such increase was mainly due to increase in repair and maintenance expenses of cemetery and tombs assets.

* For identification purposes only

The Group is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Group based on the information currently available to the Company and the latest unaudited consolidated management accounts of the Group for the Period, which have neither been audited by the Company's independent auditors nor reviewed or approved by the audit committee of the Company and may be subject to adjustments. The interim results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published by the end of November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
Shi Hua
Chairman

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Ms. Hung Wan Fong, Joanne.