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Sisram Medical Ltd 復銳醫療科技有限公司* (Incorporated in Israel with limited liability)

(Stock Code: 1696)

BUSINESS UPDATE

This announcement is made by Sisram Medical Ltd (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The Company would like to provide an update to the Company's shareholders and potential investors about the Group's business activities in Israel. As at the date of this announcement, on the premise of ensuring the safety of local employees, the Company is also securing production and operation, and at present, the Company's production line in Israel is operating normally. Although logistics has been temporarily affected by a reduction in the number of flights, the current inventory levels in Israel and globally remain sufficient to meet customer demand. Due to the prevailing uncertainties of the external environment, the Company expects its revenue for the 2023 financial year to be closely in line with the revenue it recorded for the financial year of 2022. This revenue expectation is based on the prevailing circumstances of the Company and the external environment and may be subject to change.

The Company, which is active across more than 100 countries and regions, will unswervingly provide excellent service and support to all of its business partners, customers, employees and other stakeholders worldwide.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board **Sisram Medical Ltd** 復銳醫療科技有限公司* **Yi LIU** *Chairman*

Hong Kong, 10 November 2023

As at the date of this announcement, the Board of the Company comprises Mr. Yi LIU and Mr. Lior Moshe DAYAN as executive directors; Mr. Yifang WU and Ms. Rongli FENG as non-executive directors; Mr. Heung Sang Addy FONG, Mr. Chi Fung Leo CHAN, Ms. Jenny CHEN and Mr. Kai Yu Kenneth LIU as independent non-executive directors.

* for identification purpose only