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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

**UPDATE ON REQUISITION BY SHAREHOLDER AND
BOARD DECISION REGARDING DIVIDEND**

Reference is made to the announcements of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 31 October 2023 and 6 November 2023 regarding the Requisition Letter (the “**Announcements**”). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The EGM will be held on 11 December 2023 at 10:00 a.m. Kaliningrad time (4:00 p.m. Hong Kong time) at Hotel «Kaiserhof», Oktyabrskaya street, 6a, Kaliningrad, Russian Federation and by a live broadcast of the meeting to the shareholders of the Company online.

BOARD RECOMMENDATION REGARDING DIVIDEND

At the meeting of the Board held on 10 November 2023, the Board recommended not to declare and not to pay dividends based on the results for nine months of 2023 (the “**Recommendation**”).

CIRCULAR

A circular containing, among others, details of the Recommendation and the EGM and a notice of EGM, is expected to be despatched by the Company to its shareholders on or about 17 November 2023.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

10 November 2023

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.