Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DONGFENG MOTOR GROUP COMPANY LIMITED*

東風汽車集團股份有限公司

 $(a\ joint\ stock\ company\ incorporated\ in\ the\ People's\ Republic\ of\ China\ with\ limited\ liability)$

(Stock Code: 489)

VOLUNTARY ANNOUNCEMENT

This announcement is made voluntarily by Dongfeng Motor Group Company Limited (the "Company"). On November 10th, Dongfeng Intelligent New Energy Vehicle (NEV) Brand SHOW and $e\pi$ Brand Launching Conference were held in Wuhan. Dongfeng Group launched $e\pi$, a new mainstream NEV brand, and unveiled $e\pi$ 007, the brand's first C+ segment sedan. In terms of future product planning, $e\pi$ will focus on both battery electric vehicle (BEV) and extended range powertrains. $e\pi$ will have more than 10 models within 3 years, realizing full coverage of the mainstream market.

Furthermore, the company has officially launched its intelligent brand — "Yue Xiang Zhi Neng" (Sharing Intelligence). Leveraging AI, centralized computing platform, and digital R&D system, Dongfeng Yue Xiang Zhi Neng has achieved core technological mastery in four areas: intelligent driving, intelligent cockpit, intelligent vehicle control, and intelligent ecosystem.

In the field of intelligent driving, Yue Xiang Zhi Neng adopts a parallel

technological route of single-vehicle intelligence and networked intelligent driving. It is based on Dongfeng's self-developed SOA electronic and electrical architecture, and utilizes supercomputing technology and artificial intelligence models to create Dongfeng's intelligent algorithm library. The intelligent cockpit enables multimodal interaction, including voice, vision, and tactile feedback, facilitating seamless communication between the vehicle and the cloud, mobile devices, and smart homes. In the domain of intelligent vehicle control, Yue Xiang Zhi Neng achieves deep integration of wire-controlled chassis and distributed drive technology, enabling vehicles to autonomously adapt to various scenarios. In the intelligent ecosystem field, the vehicle-to-load (V2L), vehicle-to-vehicle (V2V), and vehicle-to-grid (V2G) interactive energy replenishment functions have been equipped on the eπ 007 model.

Under the 400-volt platform, Dongfeng has already mastered the current highest 4C charging technology, and vehicles equipped with this technology will be launched in 2024. Looking towards the future, Dongfeng is developing an 800-volt platform to achieve 6C charging, enabling a 600km range with just a 10-minute charge. New vehicle models using this technology are expected to enter mass production in 2025.

Over the past two years since the implementation of the '14th Five-Year Plan', the company has been accelerating its efforts on the NEV race track, and has comprehensively completed the strategic layout of NEV brands, platforms, products, key assemblies and core technology resources, and has formed a new strategy of 'proprietary passenger vehicles + commercial vehicles + proprietary vehicles under joint-venture' with multiple fronts and brands advancing simultaneously.

In the following three years of the 14th Five-Year Plan, the company will launch 21 proprietary NEV passenger vehicle models and 17 NEV commercial vehicle

models. By 2025, it aims to sell more than 1 million proprietary NEVs. With the implementation of the "Advancing Project" for NEVs, the company is strengthening synergy and collaboration between the newly established R&D Headquarters and all existing resources across business units. This is done to master key technologies and resources in the fields of NEVs and intelligent driving, creating a new high ground for innovation. The company aims to fully utilize its leading role in enterprise scientific and technological innovation to drive the transformation and upgrading of the industry chain, both upstream and downstream.

By order of the Board of Directors Yang Qin Chairman

Wuhan, the PRC, 13 November 2023

As at the date of this announcement, Mr. Yang Qing and Mr. You Zheng are the executive directors of the Company, Mr. Zong Qingsheng, Mr. Leung Wai Lap, Philip and Mr. Hu Yiguang are the independent non-executive directors of the Company.