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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 31 October 2023 were RMB439,807 million, RMB94,526 million and RMB41,585 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2023	(% of change)
Motor vehicle insurance	229,612	5.5
Accidental injury and health insurance	86,575	4.5
Agricultural insurance	54,509	14.9
Liability insurance	29,770	4.0
Commercial property insurance	14,497	5.7
Credit and surety insurance	4,765	3.5
Cargo insurance	4,491	10.8
Other P&C insurance	15,588	37.3
Total	439,807	7.2

Note: The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2023	(% of change)
First-year business of long-term insurance	46,129	14.7
Single premiums	22,359	-2.2
First-year regular premiums	23,770	36.9
Renewal business	45,544	5.9
Short-term insurance	2,853	2.6
Total	94,526	9.9

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2023	(% of change)
First-year business of long-term insurance	11,993	20.8
Single premiums	7,961	13.4
First-year regular premiums	4,032	38.7
Renewal business	12,086	2.1
Short-term insurance	17,506	6.8
Total	41,585	9.0

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 13 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.