

13 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 November 2023	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27,000	28 February 2024	\$9.4100	\$254,070.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	133,000	28 June 2024	\$9.4111	\$1,251,678.0290	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,000	29 September 2025	\$9.4127	\$480,047.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 October 2024	\$9.4199	\$9,419.9300	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.