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## **XINHUA NEWS MEDIA HOLDINGS LIMITED**

**新華通訊頻媒控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 309)**

### **DISMISSAL OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Xinhua News Media Holdings Limited (the “**Company**”) resolved on 13 November 2023 to serve a notice on Mr. FU Jun (“**Mr. Fu**”) to dismiss him as a chief executive officer (the “**CEO**”) of the Company with immediate effect.

Reference is made to the voluntary announcement of the Company dated 9 November 2023 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement. As the Statutory Demand is issued by Mr. Fu, the ex-director and existing CEO of the Company, and the Company will dispute against the Statutory Demand, there will be a potential conflict of interests between Mr. Fu and the Company. Therefore, the Board is of the view that Mr. Fu may not be able to act for the best interest of the Company as a CEO and should be removed.

The Board considers that the dismissal of Mr. Fu from his office as a CEO of the Company will not have any significant adverse effect on the operations of the Company and its subsidiaries. The Company is seeking for suitable candidate to fill up the vacancy as soon as possible.

The Board has confirmed that apart from the foregoing, it is not aware of any matter in relation to the dismissal of Mr. Fu from his office of CEO that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of the Hong Kong Limited.

By order of the Board  
**Xinhua News Media Holdings Limited**  
**Tsui Kwok Hing**  
*Co-Chairman*

Hong Kong, 13 November 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lo Kou Hong, Mr. Tsui Kwok Hing, and Mr. Leung Cheung Hang; two non-executive Directors, namely, Ms. Wang Guan and Mr. Wang Chunping; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.*