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ALPHAMAB ONCOLOGY

康寧傑瑞生物製藥

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9966)

VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE MOVEMENTS

This announcement is issued by Alphamab Oncology (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company has noted the recent unusual fluctuation in price of the shares (the "Shares") of the Company.

Having made all enquiries with respect to the Company as are reasonable in the circumstances, the Company confirms that, as of the time of this announcement, it is not aware of any reasons for the recent fluctuation in price of the Shares or of any information that needs to be disclosed to avoid a false market in the Company's securities, or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement. The Company also confirms that, as of the time of this announcement, the Group's business operation remains normal, and that there is no material adverse change to the business operation and financial position of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Alphamab Oncology
Dr. XU Ting
Chairman and Executive Director

Hong Kong, November 14, 2023

As at the date of this announcement, the Board comprises Dr. XU Ting as the chairman of the Board and executive Director and Ms. LIU Yang as executive Director, and Dr. GUO Zijian, Mr. WEI Kevin Cheng and Mr. WU Dong as independent non-executive Directors.