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MicroPort Scientific Corporation

微創醫療科學有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00853)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE PROPOSED ISSUE OF A SHARES BY SHANGHAI MICROPORT ENDOVASCULAR MEDTECH (GROUP) CO., LTD.

Reference is made to the announcements of the Company dated 25 July 2022 and 13 July 2023 in relation to the proposed issue and placement of A shares (the "**Proposed Issue**") by 上海微創心脈醫療科技(集團)股份有限公司 ("Shanghai MicroPort Endovascular MedTech (Group) Co., Ltd.") ("EV MedTech").

The board (the "**Board**") of directors (the "**Director**(s)") of MicroPort Scientific Corporation (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to update the shareholders of the Company that the China Securities and Regulatory Commission has approved the Proposed Issue.

THE PROPOSED ISSUE

As at the date of this announcement, the terms of the Proposed Issue, including the exact size and timing of the Proposed Issue, the issue price of the A shares, and other terms and conditions of the Proposed Issue, have not been fixed.

The Proposed Issue will be classified as a deemed disposal by the Company of its interest in EV MedTech. The Company will publish further announcement(s) about the Proposed Issue in compliance with the requirements of Chapter 14 of the Listing Rules as and when necessary.

INFORMATION ON EV MEDTECH

EV MedTech is principally engaged in the business of endovascular and peripheral vascular devices, and provides a range of products and services for the interventional treatment of thoracic and abdominal aortic aneurysm, peripheral vascular disease, aortic dissection and other endovascular related diseases. The shares of EV MedTech are listed on the science and technology innovation board of the Shanghai Stock Exchange.

EV MedTech is currently owned as to 46.34% by the Group and its results are consolidated with the financial statements of the Company. It is expected that the results of EV MedTech will continue to be consolidated with the results of the Company upon completion of the Proposed Issue.

This announcement is made by the Company on a voluntary basis.

By Order of the Board **MicroPort Scientific Corporation Dr. Zhaohua Chang** *Chairman*

Shanghai, the PRC, 14 November 2023

As at the date of this announcement, the executive Director is Dr. Zhaohua Chang; the non-executive Directors are Mr. Hiroshi Shirafuji, Mr. Norihiro Ashida, Ms. Weiqin Sun, Dr. Qiyi Luo and Mr. Bo Peng; and the independent non-executive Directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

* For identification purpose only