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HOPE EDUCATION GROUP CO., LTD.

希望教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Hope Education Group Co., Ltd.” to “XJ International Holdings Co., Ltd.” and the dual foreign name in Chinese of the Company from “希望教育集團有限公司” to “希教國際控股有限公司”.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the forthcoming AGM approving the Proposed Change of Company Name; and (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

A circular containing, among other matters, information in relation to the Proposed Change of Company Name and a notice convening the AGM will be despatched to the Shareholders in due course.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Hope Education Group Co., Ltd.” to “XJ International Holdings Co., Ltd.” and the dual foreign name in Chinese of the Company from “希望教育集團有限公司” to “希教國際控股有限公司” (the “**Proposed Change of Company Name**”).

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to satisfaction of the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”) approving the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new name has been registered. The Company will then carry out the necessary filing procedures in relation to the Proposed Change of Company Name with the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Company is an investment holding company incorporated in the Cayman Islands. The Group principally engages in the provision of higher education services in the People’s Republic of China.

The Company has been committed to diversifying its businesses and expanding its business operation in the overseas higher education market. In recent years, the Company has successively acquired INTI International University in Malaysia, Shinawatra University in Thailand and Wekerle Sandor Business School in Hungary, whose operations and management have already been on track. After years of exploration and operations, the Company has accumulated resources and international development capabilities to further develop the overseas higher education market. In the next step, we will focus more on implementing an international development strategy in Southeast Asia and along the Belt and Road, thereby better realizing the Company’s sustainable development and serving shareholder value.

The Board considers that the Proposed Change of Company Name will better reflect the Company’s strategic business plan and its future development direction. In addition, the Board believes that the proposed new English and Chinese names of the Company will enhance the Company’s corporate image and position. Therefore, the Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation or its financial position.

All existing share certificates of the Company in issue bearing the current name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be good evidence of legal title to such shares and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, all new share certificates of the Company will be issued only in the new names of the Company in any subsequent issue of shares of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will be changed after the Proposed Change of Company Name becoming effective.

GENERAL

A special resolution will be proposed at the AGM for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other matters, information of the Proposed Change of Company Name and a notice convening the AGM will be despatched to the Shareholders in due course.

Further announcement(s) will be made by the Company as and when appropriate in relation to, among other things, the poll results of the AGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

By order of the Board
Hope Education Group Co., Ltd.
He Shengli
Chairman

Hong Kong, 15 November 2023

As at the date of this announcement, the executive Directors are Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao; the non-executive Directors are Mr. He Shengli, Mr. Tang Jianyuan and Mr. Lu Zhichao; and the independent non-executive Directors are Mr. Xiang Chuan, Mr. Liu Zhonghui and Mr. Zhang Jin.