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## **NIMBLE HOLDINGS COMPANY LIMITED**

### **敏捷控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 186)**

### **ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023 BY A LISTED SUBSIDIARY - EMERSON RADIO CORP.**

**This is not the announcement of the financial results of Nimble Holdings Company Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Emerson Radio Corp., which has announced on 14 November 2023 its unaudited financial results for the six months ended 30 September 2023.**

This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Listing Rules.

Emerson Radio Corp., a 72.4% owned subsidiary of the Company, having its shares listed on the NYSE American of the United States of America (formerly NYSE MKT of the United States of America), has announced on 14 November 2023 its unaudited financial results for the six months ended 30 September 2023.

The consolidated statements of operations for the six months ended 30 September 2023 and the consolidated balance sheet as at 30 September 2023 of Emerson Radio Corp. and its subsidiaries are provided below:

**EMERSON RADIO CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
For The Six Months Ended 30 September 2023 and 2022  
(In thousands of U.S. dollars, except per share data)

	<b>Six Months Ended 30 September</b>	
	<b>2023</b>	<b>2022</b>
<b>Net revenues:</b>		
Net product sales	\$ 4,146	\$ 2,631
Licensing revenue	<u>101</u>	<u>743</u>
<b>Net revenues</b>	<u>4,247</u>	<u>3,374</u>
<b>Costs and expenses:</b>		
Cost of sales	3,510	2,188
Selling, general and administrative expenses	<u>2,262</u>	<u>2,635</u>
<b>Total costs and expenses</b>	<u>5,772</u>	<u>4,823</u>
<b>Operating loss</b>	(1,525)	(1,449)
<b>Other income:</b>		
Settlement of litigation	3,100	—
Interest income, net	583	189
Income from governmental assistance programs	<u>—</u>	<u>30</u>
<b>Income (loss) before income taxes</b>	2,158	(1,230)
Provision for income tax expense	<u>88</u>	<u>—</u>
<b>Net income (loss)</b>	<u>2,070</u>	<u>(1,230)</u>
<b>Income (loss) per share</b>		
Basic	<u>\$ 0.1</u>	<u>\$ (0.06)</u>
Diluted	<u>\$ 0.1</u>	<u>\$ (0.06)</u>
<b>Weighted average shares outstanding</b>		
Basic	21,042,652	21,042,652
Diluted	21,042,652	21,042,652

**EMERSON RADIO CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**As of 30 September 2023 and 31 March 2023**  
**(In thousands of U.S. dollars, except share data)**

	<u>September 30,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 20,871	\$ 25,268
Accounts receivable, net	1,833	1,165
Licensing receivable	12	245
Inventory	5,740	3,813
Prepaid purchases	380	247
Prepaid expenses and other current assets	<u>414</u>	<u>357</u>
<b>Total Current Assets</b>	<u>29,250</u>	<u>31,095</u>
Non-Current Assets:		
Property and equipment, net	76	1
Right-of-use asset-operating leases	371	200
Right-of-use asset-finance leases	1	1
Other assets	<u>84</u>	<u>74</u>
<b>Total Non-Current Assets</b>	<u>532</u>	<u>276</u>
<b>Total Assets</b>	<u>\$ 29,782</u>	<u>\$ 31,371</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current Liabilities:		
Accounts payable and other current liabilities	580	641
Due to affiliate	1	1
Short-term operating lease liability	162	139
Short-term finance lease liability	1	1
Income tax payable, current portion	622	401
Advanced deposits	—	3,316
Deferred revenue	<u>—</u>	<u>149</u>
<b>Total Current Liabilities</b>	<u>1,366</u>	<u>4,648</u>
Non-Current Liabilities:		
Long-term operating lease liability	219	62
Long-term finance lease liability	—	—
Income tax payable	<u>668</u>	<u>1,202</u>
<b>Total Non-Current Liabilities</b>	<u>887</u>	<u>1,264</u>
<b>Total Liabilities</b>	<u>\$ 2,253</u>	<u>\$ 5,912</u>

Shareholders' Equity:

Series A Preferred shares — 10,000,000 shares authorized; 3,677 shares issued and outstanding; liquidation preference of \$3,677,000	3,310	3,310
Common shares — \$0.01 par value, 75,000,000 shares authorized; 52,965,797 shares issued at September 30, 2023 and March 31, 2023, respectively; 21,042,652 shares outstanding at September 30, 2023 and March 31, 2023, respectively	529	529
Additional paid-in capital	79,792	79,792
Accumulated deficit	(22,901)	(24,971)
Treasury stock, at cost (31,923,145 shares at September 30, 2023 and March 31, 2023, respectively)	<u>(33,201)</u>	<u>(33,201)</u>
<b>Total Shareholders' Equity</b>	<u>27,529</u>	<u>25,459</u>
<b>Total Liabilities and Shareholders' Equity</b>	<u>\$ 29,782</u>	<u>\$ 31,371</u>

The full text of Emerson Radio Corp.'s unaudited financial results for the six months ended 30 September 2023 has been posted on the Company's website at <http://www.nimbleholding.com> and on the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk>, as an overseas regulatory announcement, for the information of the Company's shareholders.

By order of the Board  
**Nimble Holdings Company Limited**  
**Tan Bingzhao**  
*Chairman*

Hong Kong, 15 November 2023

*As at the date of this announcement, the board comprises four executive directors, namely, Mr. Tan Bingzhao, Mr. Deng Xiangping, Mr. Yan Guohao and Mrs. Liang Minling.; and three independent non-executive directors, namely, Dr. Lin Jinying, Dr. Lu Zhenghua and Dr. Ye Hengqing.*