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SHIMAO GROUP HOLDINGS LIMITED

世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

AND

WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED 3(IV) AT THE AGM

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shimao Group Holdings Limited (the “**Company**”) announces that Mr. Lu Yi (“**Mr. Lu**”) has resigned as a Non-executive Director of the Company with effect from 15 November 2023 to pursue his career development.

Mr. Lu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to thank Mr. Lu for his contributions to the Company during his tenure of service.

WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED 3(IV) AT THE AGM

Reference is made to the notice of annual general meeting of the Company dated 31 October 2023 (the “**AGM Notice**”), the circular of the Company dated 31 October 2023 (the “**AGM Circular**”) and the accompanying form of proxy (the “**Proxy Form**”) for the annual general meeting of the Company to be held on 23 November 2023 (the “**AGM**”).

Due to the resignation of Mr. Lu, ordinary resolution numbered 3(iv) in respect of the re-election of Mr. Lu as a Non-executive Director of the Company as set out in the AGM Notice, the AGM Circular and the Proxy Form is no longer applicable, and will not be put forward for consideration and approval by the Shareholders at the AGM.

Save as disclosed above, all information and contents (including but not limited to the date, time and venue of the holding of the AGM) as set out in the AGM Notice, the AGM Circular and the Proxy Form will remain unchanged. Proxy Form(s) lodged by the Shareholders shall remain valid except that no poll will be taken or counted for ordinary resolution numbered 3(iv).

Notwithstanding the withdrawal of ordinary resolution numbered 3(iv) at the AGM, the number of Directors retiring from the Board continues to fulfill the requirements under the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On behalf of the Board
Shimao Group Holdings Limited
Hui Sai Tan, Jason
Vice Chairman and President

Hong Kong, 15 November 2023

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei and Mr. Xie Kun; one Non-executive Director, namely, Mr. Ye Mingjie; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.