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Silk Road Logistics Holdings Limited

絲路物流控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement (the “**Announcement**”) of the Company dated 7 November 2023 in relation to, among others, the Capital Reorganisation, the Subscription, the Scheme, the Specific Mandate, the Whitewash Waiver and the Special Deal. Capitalised terms used in this announcement have the same meaning as those defined in the Announcement, unless the context requires otherwise.

The Board wishes to announce that Altus Capital Limited, a corporation licensed to carry out type 4 (advising on securities), type 6 (advising on corporate finance) and type 9 (asset management) regulated activities under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in respect of the Subscription, the Specific Mandate, the Whitewash Waiver, the Special Deal and the respective transactions contemplated thereunder and whether the terms thereof are fair and reasonable and how to vote at the SGM.

Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice to be issued by the Independent Financial Adviser and the recommendations of the Independent Board Committee will be included in the circular to be despatched to the Shareholders in accordance with the Takeovers Code.

By order of the Board
Silk Road Logistics Holdings Limited
Cheung Ngai Lam
Executive Director

Hong Kong, 15 November 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngai Lam and Mr. Chung Wai Man; one non-executive Director, namely Mr. Ouyang Nong; and four independent non-executive Directors, namely Mr. Wu Zhao, Ms. Ang Mei Lee Mary, Mr. Chu Kin Wang Peleus and Mr. Lam Tin Faat.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.