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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

APPOINTMENT OF MEMBER OF SPECIAL COMMITTEES OF THE BOARD AND APPOINTMENT OF VICE PRESIDENT

The board of directors (the “**Board**”) of China Huarong Asset Management Co., Ltd. (the “**Company**”) hereby announces the following matters:

1. Appointment of Member of Special Committees of the Board

References are made to the announcements of the Company dated 25 May 2023, 29 May 2023 and 28 June 2023 and the circular dated 29 May 2023 (the “**Circular**”) in relation to, among others, the annual general meeting for 2022 has considered and approved Mr. Lo Mun Lam, Raymond (“**Mr. Lo**”) as an independent non-executive Director of the Company. The appointment of Mr. Lo as Director shall be effective upon the approval of his qualification as Director by the National Administration of Financial Regulation (the “**NAFR**”).

The Board Meeting has considered and approved the appointment of Mr. Lo as a member of each of the Strategy and Development Committee, the Related Party Transaction Committee and the Audit Committee of the Board and the chairman of the Audit Committee. The appointment of Mr. Lo as a member of Special Committees of the Board shall be effective from the date of approval of his qualification as Director by the NAFR, and his term of office shall be the same as that of his directorship of the Company.

Details of the biographies of Mr. Lo and other relevant information have been set out in the Circular. As of the date of this announcement, there has been no change of such information.

2. Appointment of Vice President

The Board Meeting has considered and approved the appointment of Mr. Xu Jiongwei (“**Mr. Xu**”) as the vice president of the Company, and his term of office shall take effect from the date of approval of his qualification as vice president by the NAFR until change of appointment or dismissal is made by the Board.

Details of the biography of Mr. Xu are as follows:

Mr. Xu Jiongwei (徐炯煒), aged 48. Mr. Xu started his career in the investment banking division of Huaxia Securities Co., Ltd. (華夏證券股份有限公司) in July 1997; he joined the investment banking division of CSC Financial Co., Ltd. (中信建投証券股份有限公司) in December 2005, and successively served as a senior business director, senior manager, assistant to the general manager, business director, executive general manager, managing director of the investment banking division from December 2005 to February 2019, and the person-in-charge and managing director of the TMT Industry Group of the Investment Banking Management Committee in February 2019; Mr. Xu served as the chairman of China Securities Investment Co., Ltd. (中信建投投資有限公司) (“**China Securities Investment**”) since October 2019; he has also served as the Party branch secretary of China Securities Investment from March 2020 to October 2023; he also served as the general manager of China Securities Investment from December 2020 to June 2022. Mr. Xu graduated from Fudan University majoring in accounting with a bachelor’s degree in economics in July 1997.

By order of the Board
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
15 November 2023

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive Directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive Directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive Directors.