

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The final Offer Price has been determined at HK\$20.60 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$20.60 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the estimated underwriting commissions and other fees and expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$3,483.3 million. The Company intends to apply such net proceeds from the Global Offering for the purposes and in the amounts as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$380.8 million for 19,158,500 additional Shares to be issued and allotted upon the exercise of the Over-allotment Option after deducting the estimated underwriting commissions and other fees and expenses payable by the Company in connection with the Global Offering. The allocation of the additional net proceeds will be adjusted on a pro rata basis according to the use of proceeds as set out in the section headed “Net Proceeds from the Global Offering” in this announcement in the event that the Over-allotment Option is exercised.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Friday, November 10, 2023, a total of 30,726 valid applications have been received under the Hong Kong Public Offering through the **White Form eIPO** service and the **CCASS EIPO** service for a total of 891,591,500 Hong Kong Offer Shares, representing approximately 49.96 times of the total number of 17,845,000 Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus has been applied and 35,689,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 53,534,000 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The total number of successful applicants under the Hong Kong Public Offering is 14,832, among which 8,362 applicants were allocated with one board lot of the Offer Shares.

Preferential Offering

- A total of four valid applications for Assured Entitlement and 15 valid applications for the excess Reserved Shares (including 4 Qualifying WXB Shareholders who applied for excess Reserved Shares in addition to their respective Assured Entitlement) pursuant to the Preferential Offering from Qualifying WXB Shareholders on **BLUE** Application Forms for a total of 95,640,715 Reserved Shares have been received, representing approximately 10.72 times the total number of 8,922,000 Reserved Shares initially available under the Preferential Offering. 8,922,000 Reserved Shares were allocated to a total of 15 Qualifying WXB Shareholders, representing 5% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Allocation of Reserved Shares to Certain Directors and/or their Close Associates

- To the best knowledge of the Company and after all reasonable enquiries, among the Reserved Shares allocated to the Qualifying WXB Shareholders, approximately 78,815 and 6 Reserved Shares, representing approximately 0.0067% and 0.0000% of the total issued share capital of the Company immediately upon completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes), are expected to be allocated to our Directors Dr. Zhisheng Chen and Ms. Ming Shi (the “**Relevant Directors**”) and/or their close associates based on their respective applications made by **BLUE** Application Forms, respectively, each of whom is a core connected person of the Company.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.03 and Rule 9.09(b) of the Listing Rules and a consent under Paragraph 5(2) of Appendix 6 to the Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate the Reserved Shares to the Relevant Directors and/or their close associates in the Preferential Offering. Please refer to the section headed “Waivers and Exemption from Strict Compliance with the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus and the section headed “Basis of Allocation under the Preferential Offering – Allocation of Reserved Shares to Certain Directors and/or their Close Associates” in this announcement.

International Offering

- The Offer Shares initially offered under the International Offering have been significantly over-subscribed. A total of 3,147,738,952 International Offer Shares have been subscribed (including the subscription by the Cornerstone Investors), representing approximately 19.60 times of the total number of 160,601,000 International Offer Shares initially available for subscription under the International Offering (including 8,922,000 Reserved Shares under the Preferential Offering). After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares under the International Offering is 124,912,000 Shares (including 8,922,000 Reserved Shares under the Preferential Offering), representing approximately 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- There has been an over-allocation of 19,158,500 Offer Shares in the International Offering and there is a total of 170 places under the International Offering. 67 places have been allotted five or fewer board lots of Offer Shares, representing approximately 39.4% of the total number of places under the International Offering. These places have been allotted 68,500 Offer Shares in total, representing approximately 0.043% of the Offer Shares initially available under the International Offering and 0.038% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised), respectively.

Cornerstone Investors

- Based on the Offer Price of HK\$20.60 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreements as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the Cornerstone Investors will be allocated to a total of 113,910,000 Offer Shares, representing in aggregate approximately (i) 63.83% of the Shares offered pursuant to the Global Offering and (ii) 9.67% of the total issued share capital of the Company immediately upon completion of the Global Offering (without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes) (both assuming the Over-allotment Option is not exercised), respectively. Please refer to the section headed “International Offering – Cornerstone Investors” in this announcement and the section headed “Cornerstone Investors – The Cornerstone Investors” in the Prospectus for further details of the Cornerstone Investors.

Placing of Offer Shares to Connected Clients with Consent under the Placing Guidelines

- Under the International Offering, (i) 25,000 Offer Shares, representing approximately 0.0140% of the total number of Offer Shares initially available under the Global Offering and 0.0021% of the total issued share capital of the Company immediately upon completion of the Global Offering (without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes) (both assuming the Over-allotment Option is not exercised), were placed to Goldman Sachs Asset Management (Singapore) Pte. Ltd. (“**GSAMS**”) as a placee who is a connected client of Goldman Sachs (Asia) L.L.C. (“**GS**”), one of the Overall Coordinators, within the meaning of the Placing Guidelines; (ii) 760,000 Offer Shares, representing approximately 0.4259% of the total number of Offer Shares initially available under the Global Offering and 0.0645% of the total issued share capital of the Company immediately upon completion of the Global Offering (without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes) (both assuming the Over-allotment Option is not exercised), were placed to China Southern Asset Management Co., Ltd. (南方基金管理有限公司) (“**China Southern**”) as a placee who is a connected client of Huatai Financial Holdings (Hong Kong) Limited (“**HTFH**”), one of the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers, within the meaning of the Placing Guidelines; and (iii) 40,000 Offer Shares, representing approximately 0.0224% of the total number of Offer Shares initially available under the Global Offering and 0.0034% of the total issued share capital of the Company immediately upon completion of the Global Offering (without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes) (both assuming the Over-allotment Option is not exercised), were placed to Huatai Capital Investment Limited (“**HTCI**”) as a placee who is a connected client of HTFH within the meaning of the Placing Guidelines. Other than HTCI, which holds the Offer Shares on a non-discretionary basis on behalf of independent third parties for the purpose of hedging the over-the-counter swaps transactions, GSAMS and China Southern hold the Offer Shares on a discretionary basis on behalf of independent third parties.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to GSAMS, China Southern and HTCI. Offer Shares placed to the above connected clients are held by the connected clients on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange. Please refer to the section headed “International Offering – Placing of Offer Shares to Connected Clients with Consent under the Placing Guidelines” in this announcement for further details.

- Save as disclosed above, to the best knowledge, information and belief of the Directors, (i) no Offer Shares placed by or through the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers or the Underwriters under the Global Offering have been placed with applicants and their respective ultimate beneficial owners who are core connected persons (as defined in the Listing Rules) of the Company, the Directors, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees; (ii) none of the Joint Sponsors, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliate companies, and the connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Share for its own benefits under the Global Offering; and (iii) all places under the International Offering and their ultimate beneficial owners are not and are independent of any of the (a) the core connected person (as defined in the Listing Rules) of the Company, (b) the Directors or existing Shareholders of the Company or any of the Company's subsidiaries, or (c) the close associates (as defined in the Listing Rules) of (a) and/or (b) above, whether in their own names or through nominees. The International Offering is in compliance with the Placing Guidelines.
- Save as disclosed in the sections headed "Basis of Allocation under the Preferential Offering – Allocation of Reserved Shares to Certain Directors and/or their Close Associates" and "International Offering – Placing of Offer Shares to Connected Clients with Consent under the Placing Guidelines" of this announcement, the Directors, to the best of their knowledge, information and belief, confirm that, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering (including the Preferential Offering) has been financed directly or indirectly by the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) no rebate has been, directly or indirectly, provided by the Company, the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders, existing Shareholders, or any of their subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any public Shareholders in the Hong Kong Public Offering, Qualifying WXB Shareholders in the Preferential Offering or places in the International Offering; (iii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering (including the Preferential Offering) who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Offer Shares registered in his/her/its name or otherwise held by him/her/it; (iv) there is no side agreement or arrangement between the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public subscribers or the placee who has subscribed for the Offer Shares, on the other hand; and (v) the consideration payable by the public investors in the Hong Kong Public Offering, Qualifying WXB Shareholders in the Preferential Offering and places in the International Offering for each Offer Share subscribed for, or purchased by them, is the same as the Final Offer Price as determined by the Company, plus brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until Sunday December 10, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 19,158,500 additional Offer Shares, representing approximately 10.74% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover the over-allocations in the International Offering.
- There has been an over-allocation of 19,158,500 Offer Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement entered into between WuXi Biologics and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part, or by making purchases in the secondary market by the Stabilization Manager (or through its affiliates or any person acting for it) at prices that do not exceed the Offer Price or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com. As at the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP OBLIGATIONS

- The Company, the Controlling Shareholders and the Cornerstone Investors are subject to certain lock-up obligations as set out in the section headed "Lock-up Obligations" in this announcement.

RESULTS OF ALLOCATIONS

- The final offer price, the level of applications in the Hong Kong Public Offering, the level of indication of interest in the International Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and Reserved Shares are published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com on Thursday, November 16, 2023.
- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available at the times and dates and in the manner specified below:
 - (i) in the announcement to be posted on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com by no later than 9:00 a.m. on Thursday, November 16, 2023;

(ii) from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from 8:00 a.m. on Thursday, November 16, 2023 to 12:00 midnight on Wednesday, November 22, 2023; and

(iii) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Thursday, November 16, 2023, Friday, November 17, 2023, Monday, November 20, 2023, and Tuesday, November 21, 2023.

- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.
- Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.
- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**”, “Results of Applications Made by **BLUE Application Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

DISPATCH/COLLECTION OF SHARE CERTIFICATES/e-REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

- Applicants who have applied for (i) 1,000,000 or more Hong Kong Offer Shares through the **White Form eIPO** service or (ii) 1,000,000 or more Reserved Shares on a **BLUE Application Form** and whose application is wholly or partially successful may collect Share certificate(s) or refund cheque(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, November 16, 2023, or any other place or date notified by the Company.

- Applicants being an individual who is eligible for personal collection must not authorize any other person to collect on their behalf. If you are a corporate applicant which is eligible for personal collection, your authorized representative must bear a letter of authorization from your corporation stamped with your corporation's chop. Both individuals and authorized representatives must produce evidence of identity acceptable to the Hong Kong Share Registrar of the Company at the time of collection.
- Applicants who apply for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service, will have their Share certificate(s) or refund cheque(s) (where applicable) sent to the address specified in their application instructions on or before Thursday, November 16, 2023 by ordinary post and at their own risk.
- Share certificates or refund cheques for Hong Kong Offer Shares allotted to applicants who applied through the **White Form eIPO** service, or Reserved Shares who applied on **BLUE** Application Forms, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, November 16, 2023.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Thursday, November 16, 2023.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the amount of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified in your application instructions in the form of refund cheque(s) in favor of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Thursday, November 16, 2023.

- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, November 16, 2023.
- Share certificates will only become valid at 8:00 a.m. on Friday, November 17, 2023, provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with their respective terms at or before that time. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.
- No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

- Immediately following completion of the Global Offering, assuming the Over-allotment Option is not exercised, the number of Shares in public hands will represent approximately 15.14% of the total issued share capital of the Company (assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes). The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules to exercise its discretion subject to certain conditions under Rule 8.08(1)(d) of the Listing Rules.
- The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes); (c) the number of Offer Shares in public hands will satisfy the minimum percentage as prescribed under the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules; (d) the three largest public Shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Friday, November 17, 2023 (Hong Kong time), dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, November 17, 2023 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2268.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The final Offer Price has been determined at HK\$20.60 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$20.60 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the estimated underwriting commissions and other fees and expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$3,483.3 million.

The Company intends to apply the net proceeds from the Global Offering as follows:

- approximately 67.0% of the net proceeds, or HK\$2,333.8 million, will be used to further expand our manufacturing capacity by (i) constructing our manufacturing facilities in Singapore and (ii) expanding our production capacity in China with respect to antibody intermediates;
- approximately 23.0% of the net proceeds, or HK\$801.2 million, will be used to selectively pursue strategic alliances, investment and acquisition opportunities primarily to enrich our technology platform and service offerings and capabilities; and
- approximately 10.0% of the net proceeds, or HK\$348.3 million, for working capital and other general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$380.8 million for 19,158,500 additional Shares to be issued and allotted upon the exercise of the Over-allotment Option after deducting the estimated underwriting commissions and other fees and expenses payable by the Company in connection with the Global Offering. Any additional proceeds received from the exercise of the Over-allotment Option will also be allocated to the above purposes on a pro rata basis.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Friday, November 10, 2023, a total of 30,726 valid applications have been received under the Hong Kong Public Offering through the **White Form eIPO** service and the **CCASS EIPO** service for a total of 891,591,500 Hong Kong Offer Shares, representing approximately 49.96 times of the total number of 17,845,000 Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 29,771 valid applications in respect of a total of 210,279,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount, based on the maximum Offer Price of HK\$20.60 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), of HK\$5.0 million or less, representing approximately 23.57 times of the 8,922,500 Shares initially available for allocation in Pool A of the Hong Kong Public Offering; and
- 955 valid applications in respect of a total of 681,312,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount, based on the maximum Offer Price of HK\$20.60 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), of more than HK\$5.0 million, representing approximately 76.36 times of the 8,922,500 Shares initially available for allocation in Pool B of the Hong Kong Public Offering.

No application has been rejected due to dishonored payments. No application has been rejected due to invalid application. 22 multiple or suspected multiple applications have been identified and rejected. No application for more than 8,922,500 Hong Kong Offer Shares (being 50% of the 17,845,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus has been applied and 35,689,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering.

As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is 53,534,000 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The total number of successful applicants under the Hong Kong Public Offering is 14,832, among which 8,362 applicants were allocated with one board lot of the Offer Shares, representing approximately 56.38% of the Shareholders who were allocated the Offer Shares under the Hong Kong Public Offering, totaling 4,181,000 Shares (representing approximately 7.81% of the total Offer Shares under the Hong Kong Public Offering).

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” below.

Preferential Offering

At the close of the application lists at 12:00 noon on Friday, November 10, 2023, a total of four valid applications for Assured Entitlement and 15 valid applications for the excess Reserved Shares (including 4 Qualifying WXB Shareholders who applied for excess Reserved Shares in addition to their respective Assured Entitlement) pursuant to the Preferential Offering from Qualifying WXB Shareholders on **BLUE** Application Forms for a total of 95,640,715 Reserved Shares have been received, representing approximately 10.72 times the total number of 8,922,000 Reserved Shares initially available under the Preferential Offering. 8,922,000 Reserved Shares were allocated to a total of 15 Qualifying WXB Shareholders, representing 5% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

No application has been rejected due to bounced cheque or dishonored payments. No application has been rejected due to invalid application. No multiple or suspected multiple application has been identified and rejected.

The Reserved Shares offered in the Preferential Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Preferential Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been significantly over-subscribed. A total number of 3,147,738,952 International Offer Shares have been subscribed (including the subscription by the Cornerstone Investors), representing approximately 19.60 times of the total number of 160,601,000 International Offer Shares initially available for subscription under the International Offering (including 8,922,000 Reserved Shares under the Preferential Offering). After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares under the International Offering is 124,912,000 Shares (including 8,922,000 Reserved Shares under the Preferential Offering), representing approximately 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

There has been an over-allocation of 19,158,500 Offer Shares in the International Offering and there are a total of 170 places under the International Offering, among which:

- (1) a total of 28 places have been allotted one board lot of Offer Shares or less, representing approximately 16.5% of 170 places under the International Offering. These places have been allotted 14,000 Offer Shares in aggregate, representing approximately 0.009% and 0.011% of the Offer Shares initially available under the International Offering and available under the final International Offer Shares (both assuming the Over-allotment Option is not exercised), respectively;

- (2) a total of 51 places have been allotted two board lots of Offer Shares or less, representing approximately 30.0% of 170 places under the International Offering. These places have been allotted 37,000 Offer Shares in aggregate, representing approximately 0.023% and 0.030% of the Offer Shares initially available under the International Offering and available under the final International Offer Shares (both assuming the Over-allotment Option is not exercised), respectively;
- (3) a total of 52 places have been allotted three board lots of Offer Shares or less, representing approximately 30.6% of 170 places under the International Offering. These places have been allotted 38,500 Offer Shares in aggregate, representing approximately 0.024% and 0.031% of the Offer Shares initially available under the International Offering and available under the final International Offer Shares (both assuming the Over-allotment Option is not exercised), respectively;
- (4) a total of 67 places have been allotted four board lots of Offer Shares or less, representing approximately 39.4% of 170 places under the International Offering. These places have been allotted 68,500 Offer Shares in aggregate, representing approximately 0.043% and 0.055% of the Offer Shares initially available under the International Offering and available under the final International Offer Shares (both assuming the Over-allotment Option is not exercised), respectively; and
- (5) a total of 67 places have been allotted five board lots of the Offer Shares or less, representing approximately 39.4% of 170 places under the International Offering. These places have been allotted 68,500 Offer Shares in aggregate, representing approximately 0.043% and 0.055% of the Offer Shares initially available under the International Offering and available under the final International Offer Shares (both assuming the Over-allotment Option is not exercised), respectively.

Cornerstone Investors

Based on the Offer Price of HK\$20.60 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreements as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the Cornerstone Investors will be allocated to a total of 113,910,000 Offer Shares, representing in aggregate approximately (i) 63.83% of the Shares offered pursuant to the Global Offering and (ii) 9.67% of the total issued share capital of the Company immediately upon completion of the Global Offering (without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes) (both assuming the Over-allotment Option is not exercised), respectively.

The number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:

Cornerstone Investor	Investment Amount ⁽¹⁾ (in million)	Number of Offer Shares ⁽²⁾	Approximate % of total number of Offer Shares		Approximate % of total Shares in issue immediately following the completion of the Global Offering	
			Option is not exercised (approximate)	Option is fully exercised (approximate)	Assuming the Over-allotment Option is not exercised (approximate)	Assuming the Over-allotment Option is fully exercised (approximate)
Invesco Advisers, Inc. General Atlantic Singapore SPV 64 Pte. Ltd.	HK\$782.2	37,970,000	21.28%	19.22%	3.22%	3.17%
Al-Rayyan Holding LLC	HK\$391.1	18,985,000	10.64%	9.61%	1.61%	1.59%
UBS Asset Management (Singapore) Ltd.	HK\$352.0	17,086,500	9.58%	8.65%	1.45%	1.43%
HongShan Funds	HK\$312.9	15,188,000	8.51%	7.69%	1.29%	1.27%
Novo Holdings A/S	HK\$234.7	11,391,000	6.38%	5.76%	0.97%	0.95%
Lake Bleu Funds	HK\$195.5	9,492,500	5.32%	4.80%	0.81%	0.79%
	HK\$78.2	3,797,000	2.13%	1.92%	0.32%	0.32%
Total	HK\$2,346.6	113,910,000	63.83%	57.65%	9.67%	9.51%

Notes:

- (1) Calculated based on the exchange rate set out in the section headed “Information about this Prospectus and the Global Offering – Exchange Rate Conversion” in the Prospectus.
- (2) Rounded down to nearest whole board lot of 500 Shares. Calculated based on the final Offer Price of HK\$20.60 per Offer Share, being the high-end of the indicative Offer Price range set out in the Prospectus.
- (3) Any discrepancies in the tables above between the amounts identified as total amounts and the sum of the amounts listed therein are due to rounding.

The Cornerstone Placing forms part of the International Offering, and the Cornerstone Investors will not acquire any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreements. The Offer Shares subscribed by the Cornerstone Investors will rank pari passu in all respects with the fully paid Shares in issue following the completion of the Global Offering and will be listed on the Stock Exchange, and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules.

To our Company's best knowledge, other than (i) UBS Asset Management (Singapore) Ltd. (whose ultimate holding company UBS Group AG is listed on the SIX Swiss Exchange (Ticker Symbol: UBSG) and on the New York Stock Exchange (Ticker Symbol: UBS)) and (ii) Invesco Advisers, Inc. (whose ultimate holding company Invesco Ltd. is listed on the New York Stock Exchange (Ticker Symbol: IVZ)), none of the Cornerstone Investors or their respective controlling entity is listed on any stock exchange. Each of the Cornerstone Investors has confirmed that all necessary approvals have been obtained with respect to the Cornerstone Placing and that no specific approval from any stock exchange (if relevant) or its shareholders is required for the relevant cornerstone investment as each of them has general authority to invest.

To our Company's best knowledge, each of the Cornerstone Investors is (i) not accustomed to taking instructions from our Company, our Directors, chief executive of our Company, our Controlling Shareholders, substantial shareholders of our Company or existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; (ii) not financed directly or indirectly by us, our Directors, chief executive, our Controlling Shareholders, substantial shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (iii) an independent third party of our Group, our connected persons and their respective associates, and is not a connected person (as defined in the Listing Rules) of our Group and an existing shareholder or a close associate of our Group.

Other than (a) Lake Bleu Innovation Healthcare Master Fund Limited and Lake Bleu Prime Healthcare Master Fund Limited; and (b) HSG Growth VII Holdco, Ltd and HCHP Master Fund, each of the Cornerstone Investors is an independent third party of the other Cornerstone Investors. Further, immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder (as defined in the Listing Rules) of the Company.

There will be no delayed delivery or deferred settlement of Offer Shares subscribed by the Cornerstone Investors and the consideration will be settled by the Cornerstone Investors before the Listing Date.

Each of the Cornerstone Investors has agreed that it will not, whether directly or indirectly, at any time during the period of six months from the Listing Date (the "**Lock-up Period**"), dispose of any of the Offer Shares they have purchased pursuant to the relevant Cornerstone Investment Agreements, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries, who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction.

Placing of Offer Shares to Connected Clients with Consent under the Placing Guidelines

Certain Offer Shares were placed to connected clients of the Joint Bookrunners and the Underwriters (each a "**Connected Underwriter**") within the meaning of the Placing Guidelines. Other than HTCI, which holds the Offer Shares on a non-discretionary basis on behalf of independent third parties for the purpose of hedging the over-the-counter swaps transactions, GSAMS and China Southern hold the Offer Shares on a discretionary basis on behalf of independent third parties. Details of which are set out below:

Connected Underwriter(s)	Placee	Number of Offer Shares placed	Approximate % of the Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate % of total Shares in issue immediately following the completion of the Global Offering ⁽²⁾	Relationship with the Connected Underwriter(s)
Goldman Sachs (Asia) L.L.C.	Goldman Sachs Asset Management (Singapore) Pte. Ltd. ⁽³⁾	25,000	0.0140%	0.0021%	GSAMS is a member of the same group of companies as GS.
Huatai Financial Holdings (Hong Kong) Limited	China Southern Asset Management Co., Ltd. (南方基金管理有限公司) ⁽⁴⁾	760,000	0.4259%	0.0645%	Each of China Southern and HTFH is a member of the same group of companies.
Huatai Financial Holdings (Hong Kong) Limited	Huatai Capital Investment Limited ⁽⁵⁾	40,000	0.0224%	0.0034%	HTCI is a member of the same group of companies as HTFH.

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) Assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes.
- (3) GSAMS will manage the Shares as the discretionary manager for and on behalf of independent third parties and the Shares are held with the respective client's custodian.
- (4) China Southern, a qualified domestic institutional investor as approved by the relevant PRC authority to conduct asset management business, will hold the Shares as the independent agent and discretionary manager of certain QDII funds.
- (5) HTFH is a Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager in connection with the Global Offering. Pursuant to an ISDA Agreement (the "**ISDA Agreement**") entered into between, HTCI and the investors (the "**Huatai Clients**"), HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Clients, by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Clients. HTFH, a Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager of the Global Offering, and HTCI are affiliated companies. Accordingly, HTCI is considered as a "connected client" of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Instead of directly subscribing for the Offer Shares, the Huatai Clients will place a total return swap order (the "**Client TRS**") with HTCI in connection with the Company's Global Offering. In order to hedge its exposure under the Client TRS, HTCI participates in the Company's Global Offering and subscribes the Offer Shares through placing order with HTFH during the International Offering.

To the best of the knowledge and after making all reasonable enquiries, each of the Huatai Clients is an independent third party of the Company and their respective associates.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Client TRS order placed by the Huatai Clients. Pursuant to the terms of the contract of the Client TRS, during the tenor of the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Clients through the Client TRS and all economic loss shall be borne by the Huatai Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

The Huatai Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Clients will receive a final termination amount of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Clients intend to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Clients, each being a client who places a Client TRS order with HTCI in connection with the Global Offering of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Client TRS.

During the life of the Client TRS, HTCI may continue to hold the beneficial interest of the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes (as further described in the paragraph below).

As permitted under the contractual arrangement with the Huatai Clients, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Client TRS to ensure the economic interests to be passed to the Huatai Clients will remain unchanged.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to GSAMS, China Southern and HTCI. Offer Shares placed to the above connected clients are held by the connected clients on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Save as disclosed above, to the best knowledge, information and belief of the Directors, (i) no Offer Shares placed by or through the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers or the Underwriters under the Global Offering have been placed with applicants and their respective ultimate beneficial owners who are core connected persons (as defined in the Listing Rules) of the Company, the Directors, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees; (ii) none of the Joint Sponsors, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliate companies, and the connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Share for its own benefits under the Global Offering; and (iii) all places under the International Offering and their ultimate beneficial owners are not and are independent of any of the (a) the core connected person (as defined in the Listing Rules) of the Company, (b) the Directors or existing Shareholders of the Company or any of the Company's subsidiaries, or (c) the close associates (as defined in the Listing Rules) of (a) and/or (b) above, whether in their own names or through nominees. The International Offering is in compliance with the Placing Guidelines.

Save as disclosed above, the Directors, to the best of their knowledge, information and belief, confirm that, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering (including the Preferential Offering) has been financed directly or indirectly by the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) no rebate has been, directly or indirectly, provided by the Company, the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders, existing Shareholders, or any of their subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any public Shareholders in the Hong Kong Public Offering, Qualifying WXB Shareholders in the Preferential Offering or places in the International Offering; (iii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering (including the Preferential Offering) who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Offer Shares registered in his/her/its name or otherwise held by him/her/it; (iv) there is no side agreement or arrangement between the Company, any of the Directors, chief executive, senior management, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public subscribers or the placee who has subscribed for the Offer Shares, on the other hand; and (v) the consideration payable by the public investors in the Hong Kong Public Offering, Qualifying WXB Shareholders in the Preferential Offering and places in the International Offering for each Offer Share subscribed for, or purchased by them, is the same as the Final Offer Price as determined by the Company, plus brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until Sunday December 10, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 19,158,500 additional Offer Shares, representing approximately 10.74% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover the over-allocations in the International Offering.

There has been an over-allocation of 19,158,500 Offer Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement entered into between WuXi Biologics and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part, or by making purchases in the secondary market by the Stabilization Manager (or through its affiliates or any person acting for it) at prices that do not exceed the Offer Price or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com. As at the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP OBLIGATIONS

The Company, the Controlling Shareholders and the Cornerstone Investors are subject to certain lock-up obligations (the “**Lock-up Obligations**”) in respect of the Shares. The major terms of the Lock-up Obligations are set out as follows:

Name	Number of Shares subject to the Lock-up Obligations	Approximate % of the total issued share capital of the Company following the completion of the Global Offering which are subject to the Lock-up Obligations upon Listing ⁽¹⁾	Last day of the Lock-up Period
The Company ⁽²⁾ <i>(subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>	N/A	N/A	May 16, 2024 ⁽²⁾
Controlling Shareholders ⁽³⁾			
WuXi AppTec ⁽³⁾ <i>(subject to lock-up obligations pursuant to the Listing Rules)</i>	400,000,000	33.94%	May 16, 2024 (First Six-Month Period), November 16, 2024 (Second Six-Month Period) ⁽³⁾
WuXi Biologics ⁽⁴⁾ <i>(subject to lock-up obligations pursuant to the Listing Rules and obligations in favor of the Company pursuant to the Hong Kong Underwriting Agreement)</i>	600,000,000	50.91%	November 16, 2025 (Twenty Four-Month Period) ⁽⁴⁾
Cornerstone Investors ⁽⁵⁾ <i>(subject to lock-up obligations in favor of the Company pursuant to the Cornerstone Investment Agreements)</i>	113,910,000	9.67%	May 16, 2024 ⁽⁵⁾

Notes:

- (1) Assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes.
- (2) The Company may not issue or agree to issue or announce its intention to issue Shares or securities of the Company on or before the indicated date unless in compliance with the requirements of the Listing Rules.
- (3) For details of the lock-up obligations of the Controlling Shareholders, please refer to the sections headed “Underwriting – Underwriting Arrangements and Expenses – Undertakings to the Stock Exchange pursuant to the Listing Rules – Undertakings by our Controlling Shareholders” in the Prospectus.
- (4) For details of the lock-up obligations of WuXi Biologics, please refer to the sections headed “Underwriting – Underwriting Arrangements and Expenses – Undertakings Pursuant to the Hong Kong Underwriting Agreement – Undertakings by WuXi Biologics” in the Prospectus.
- (5) The Cornerstone Investors may not dispose of any of the Offer Shares subscribed pursuant to the relevant Cornerstone Investment Agreements in the Global Offering prior to the indicated date, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries, who will be bound by the same obligations of such Cornerstone Investor, including the lock-up obligations.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, 30,726 valid applications made by the public through the **White Form eIPO** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
500	12,488	1,623 out of 12,488 to receive 500 Shares	13.00%
1,000	1,887	490 out of 1,887 to receive 500 Shares	12.98%
1,500	896	349 out of 896 to receive 500 Shares	12.98%
2,000	5,476	2,843 out of 5,476 to receive 500 Shares	12.98%
2,500	996	646 out of 996 to receive 500 Shares	12.97%
3,000	357	277 out of 357 to receive 500 Shares	12.93%
3,500	226	204 out of 226 to receive 500 Shares	12.90%
4,000	514	500 Shares plus 16 out of 514 to receive additional 500 Shares	12.89%
4,500	436	500 Shares plus 69 out of 436 to receive additional 500 Shares	12.87%
5,000	1,277	500 Shares plus 366 out of 1,277 to receive additional 500 Shares	12.87%
6,000	259	500 Shares plus 141 out of 259 to receive additional 500 Shares	12.87%
7,000	180	500 Shares plus 144 out of 180 to receive additional 500 Shares	12.86%
8,000	178	1,000 Shares plus 10 out of 178 to receive additional 500 Shares	12.85%
9,000	1,181	1,000 Shares plus 370 out of 1,181 to receive additional 500 Shares	12.85%
10,000	805	1,000 Shares plus 459 out of 805 to receive additional 500 Shares	12.85%
15,000	417	1,500 Shares plus 357 out of 417 to receive additional 500 Shares	12.85%
20,000	339	2,500 Shares plus 47 out of 339 to receive additional 500 Shares	12.85%
25,000	235	3,000 Shares plus 100 out of 235 to receive additional 500 Shares	12.85%
30,000	183	3,500 Shares plus 130 out of 183 to receive additional 500 Shares	12.85%
35,000	116	4,000 Shares plus 115 out of 116 to receive additional 500 Shares	12.84%
40,000	113	5,000 Shares plus 31 out of 113 to receive additional 500 Shares	12.84%
45,000	102	5,500 Shares plus 57 out of 102 to receive additional 500 Shares	12.84%
50,000	285	6,000 Shares plus 237 out of 285 to receive additional 500 Shares	12.83%
60,000	107	7,500 Shares plus 27 out of 107 to receive additional 500 Shares	12.71%
70,000	73	8,500 Shares plus 55 out of 73 to receive additional 500 Shares	12.68%
80,000	75	10,000 Shares plus 22 out of 75 to receive additional 500 Shares	12.68%
90,000	37	11,000 Shares plus 30 out of 37 to receive additional 500 Shares	12.67%
100,000	188	12,500 Shares plus 64 out of 188 to receive additional 500 Shares	12.67%
125,000	83	15,500 Shares plus 56 out of 83 to receive additional 500 Shares	12.67%
150,000	77	19,000 Shares plus 1 out of 77 to receive additional 500 Shares	12.67%
175,000	34	22,000 Shares plus 12 out of 34 to receive additional 500 Shares	12.67%
200,000	46	25,000 Shares plus 31 out of 46 to receive additional 500 Shares	12.67%
225,000	105	27,000 Shares plus 99 out of 105 to receive additional 500 Shares	12.21%

29,771 Total number of Pool A successful applicants: 13,877

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL B			
250,000	669	27,500 Shares plus 138 out of 669 to receive additional 500 Shares	11.04%
500,000	104	28,000 Shares	5.60%
750,000	48	28,500 Shares	3.80%
1,000,000	61	29,000 Shares	2.90%
2,000,000	28	29,500 Shares	1.48%
3,000,000	8	30,000 Shares	1.00%
4,000,000	3	30,500 Shares	0.76%
5,000,000	5	31,000 Shares	0.62%
6,000,000	3	31,500 Shares	0.53%
7,000,000	1	32,000 Shares	0.46%
8,922,500	25	32,500 Shares	0.36%

955 Total number of Pool B successful applicants: 955

The final number of Offer Shares under the Hong Kong Public Offering is 53,534,000 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

BASIS OF ALLOCATION UNDER THE PREFERENTIAL OFFERING

The final number of Reserved Shares allocated to Qualifying WXB Shareholders in the Preferential Offering is 8,922,000 Reserved Shares, representing approximately 5% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). Such 8,922,000 Reserved Shares have been allocated to a total of 15 Qualifying WXB Shareholders. Among the Reserved Shares allocated, four valid applications in respect of a total of 1,598,043 Reserved Shares will be allocated to Qualifying WXB Shareholders as their Assured Entitlement and 15 valid applications in respect of a total of 7,323,957 Reserved Shares will be allocated to Qualifying WXB Shareholders under their valid applications for excess Reserved Shares.

No preferential treatment was given to any of the Qualifying WXB Shareholders in the allocation of the Reserved Shares applied for by them under the Preferential Offering and such allocation of Reserved Shares under the Preferential Offering was made in accordance with the allocation basis disclosed in the section headed “Structure of the Global Offering – The Preferential Offering – Basis of Allocation for Applications for the Reserved Shares” in the Prospectus. Valid applications made by Qualifying WXB Shareholders for excess Reserved Shares on **BLUE** Application Forms will be conditionally allotted on the basis set out below:

Preferential Offering

NO. OF SHARES APPLIED FOR	NO. OF APPLICATIONS	TOTAL NO. OF EXCESS RESERVED SHARES APPLIED FOR	BASIS OF ALLOTMENT/BALLOT	TOTAL NO. OF RESERVED SHARES ALLOTTED	APPROXIMATE PERCENTAGE OF ALLOCATION BASED ON THE THE TOTAL NO. OF EXCESS RESERVED SHARES APPLIED FOR IN THIS CATEGORY
5 to 80,000	14	203,015	Allot Excess Reserved Shares applied for in full	203,015	100.00%
93,839,657	1	93,839,657	Approximately 7.59% of the Excess Reserved Shares applied for (HKSCC Nominees Limited apply on behalf of the applicants who apply in CCASS indirectly through a broker/custodian)	7,120,942	7.59%
Total	15	94,042,672		7,323,957	

Allocation of Reserved Shares to Certain Directors and/or their Close Associates

To the best knowledge of the Company and after all reasonable enquiries, among the Reserved Shares allocated to the Qualifying WXB Shareholders, approximately 78,815 and 6 Reserved Shares, representing approximately 0.0067% and 0.0000% of the total issued share capital of the Company immediately upon completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any exercise of the share options granted under the Pre-IPO Share Option Schemes), are expected to be allocated to our Directors Dr. Zhisheng Chen and Ms. Ming Shi and/or their close associates based on their respective applications made by **BLUE** Application Forms, respectively, each of whom is a core connected person of the Company.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.03 and Rule 9.09(b) of the Listing Rules and a consent under Paragraph 5(2) of the Placing Guidelines to permit the Company to allocate the Reserved Shares to the Relevant Directors and/or their close associates in the Preferential Offering, subject to the conditions disclosed in the section headed “Waivers and Exemption from Strict Compliance with the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance – Waiver and Consent in respect to Allocation of Shares to Directors and their Close Associates in Preferential Offering” in the Prospectus. Such conditions have been satisfied.

RESULTS OF ALLOCATIONS

The final offer price, the level of applications in the Hong Kong Public Offering, the level of indication of interest in the International Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and Reserved Shares are published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com on Thursday, November 16, 2023.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available at the times and dates and in the manner specified below:

- (i) in the announcement to be posted on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.wuxidc.com by no later than 9:00 a.m. on Thursday, November 16, 2023;
- (ii) from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Thursday, November 16, 2023 to 12:00 midnight on Wednesday, November 22, 2023; and
- (iii) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Thursday, November 16, 2023, Friday, November 17, 2023, Monday, November 20, 2023, and Tuesday, November 21, 2023.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of Applications Made by **White Form eIPO**" in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed "Results of Applications Made by **White Form eIPO**", "Results of Applications Made by **BLUE Application Form**" and "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- Top 1, 5, 10, 20 and 25 places under the International Offering (based on final number of Offer Shares allocated to the places under the International Offering after reallocation):

Placee	Number of International Offer Shares subscribed for	Total Number of Shares held upon Listing	Assuming the Over-Allotment Option is not exercised			Assuming the Over-Allotment Option is fully exercised		
			Subscription as approximate % of the International Offering	Subscription as approximate % of the total Offer Shares	Subscription as approximate % of the total issued Shares upon Listing	Subscription as approximate % of the International Offering	Subscription as approximate % of the total Offer Shares	Subscription as approximate % of the total issued Shares upon Listing
Top 1	37,970,000	37,970,000	30.40%	21.28%	3.22%	26.36%	19.22%	3.17%
Top 5	100,620,500	100,620,500	80.55%	56.39%	8.54%	69.84%	50.92%	8.40%
Top 10	123,310,000	123,310,000	98.72%	69.10%	10.46%	85.59%	62.40%	10.30%
Top 20	130,524,000	130,524,000	104.49%	73.14%	11.08%	90.60%	66.05%	10.90%
Top 25	131,702,000	131,702,000	105.44%	73.80%	11.18%	91.41%	66.65%	11.00%

- Top 1, 5, 10, 20 and 25 Shareholders of all the Shareholders upon Listing (based on final number of Offer Shares allocated to the places under the International Offering after reallocation):

Shareholder	Number of Hong Kong Offer Shares subscribed for	Number of International Offer Shares subscribed for	Total Number of Offer Shares subscribed for	Total Number of Shares held upon Listing	Assuming the Over-Allotment Option is not exercised			Assuming the Over-Allotment Option is fully exercised		
					Number of Shares subscribed for as approximate % of the International Offering	Number of Shares subscribed for as approximate % of the total Offer Shares	Number of Shares held as % of total issued Shares upon Listing ⁽¹⁾	Number of Shares subscribed for as approximate % of the International Offering	Number of Shares subscribed for as approximate % of the total Offer Shares	Number of Shares held as % of total issued Shares upon Listing ⁽¹⁾
Top 1	-	-	-	600,000,000	-	-	50.91%	-	-	50.10%
Top 5	-	74,041,500	74,041,500	1,074,041,500	59.27%	41.49%	91.14%	51.39%	37.47%	89.68%
Top 10	-	119,110,000	119,110,000	1,119,110,000	95.36%	66.75%	94.96%	82.67%	60.28%	93.45%
Top 20	-	129,992,000	129,992,000	1,129,992,000	104.07%	72.85%	95.89%	90.23%	65.78%	94.35%
Top 25	-	131,322,000	131,322,000	1,131,322,000	105.13%	73.59%	96.00%	91.15%	66.46%	94.47%

Note:

- (1) Without taking into account any Shares which may be issued upon exercise of the share options granted under the Pre-IPO Share Option Schemes.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.