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HKBN Ltd.

香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1310)

**RETIREMENT AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of HKBN Ltd. (the “**Company**”) hereby announces that Mr. Stanley CHOW (“**Mr. Chow**”) and Mr. Yee Kwan Quinn LAW (“**Mr. Law**”) will retire from the office by rotation at the forthcoming annual general meeting of the Company to be held on 15 December 2023 (the “**AGM**”) to devote more time to pursue their personal interests. Accordingly, Mr. Chow will retire as an Independent Non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee, the Nomination Committee, and the Environmental, Social and Governance Committee of the Company, and Mr. Law will retire as an Independent Non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee and the Remuneration Committee of the Company, with effect from the conclusion of the AGM (the “**Retirements**”).

Mr. Chow and Mr. Law have confirmed that they have no disagreement with the Board and there is no matter in relation to their retirements that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board also announces that Ms. Cordelia CHUNG (“**Ms. Chung**”) has been appointed as an Independent Non-executive Director and a member of the Nomination Committee and the Remuneration Committee of the Company with effect from the conclusion of the AGM.

The biographical details of Ms. Chung are as follows:

Ms. Cordelia CHUNG, aged 64, has been appointed as an Independent Non-executive Director and a member of the Nomination Committee and the Remuneration Committee of the Company with effect from the conclusion of the AGM. Ms. Chung is an independent non-executive director, chairperson of the remuneration committee and member of the nomination committee of Hang Seng Bank Limited (stock code: 0011); an independent non-executive director, member of the nomination committee and the remuneration committee of Hysan Development Company Limited (stock code: 0014); and an independent non-executive director of Arup Group Limited (“**Arup**”), a company headquartered in the UK with operations in 141 countries. Ms. Chung is a member of the risk committee, assurance committee and leadership appointments committee of Arup. Ms. Chung also serves on the Human Resources Planning Commission of HKSAR Government, the Court of City University Hong Kong, and is the chairperson of Maryknoll Convent School Foundation Limited, the school sponsoring body of her alma mater.

Ms. Chung is a corporate leader with extensive multinational and industry experience, specialised in information technology, with knowledge in building industry, and trained and practised as a lawyer. Ms. Chung spent over 20 years with IBM, a leader in information technology, and was the first Asian female executive to sit on IBM Chairman & CEO’s Strategy Team, setting strategic directions for IBM globally spanning 175 countries. She held senior leadership positions in IBM including Regional General Manager in charge of all Southeast Asian countries (IBM ASEAN), General Manager for IBM China/Hong Kong Limited, as well as Vice President and General Counsel for Asia Pacific. During her IBM career, she was posted to Tokyo, Beijing, Shanghai and Singapore.

Ms. Chung was awarded the Directors of the Year Award by the Hong Kong Institute of Directors in 2022 for statutory and non-profit organisations category for her distinguished service as an independent non-executive director in Hong Kong Science and Technology Parks Corporation. She holds a bachelor’s honours degree in law and a postgraduate certificate in laws, both from the University of Hong Kong, and a diploma in Chinese law from China University of Political Science and Law. Ms. Chung practised with the international law firm Baker & McKenzie in her early career. She is a member of The Law Society of Hong Kong and was admitted as a solicitor in Hong Kong, England and Wales, Singapore and Australia.

As at the date of this announcement, save as disclosed above, Ms. Chung (i) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company; (ii) is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other position with the Company or any of its subsidiaries.

Ms. Chung will hold office until the next annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting, and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company.

Ms. Chung has signed a letter of appointment issued by the Company. Under the letter of appointment, Ms. Chung will receive HK\$653,120 per annum from the Company for her services as an Independent Non-executive Director of the Company.

Save as disclosed above, there is no information which is required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of Ms. Chung.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the Retirements, the new appointments of (i) Ms. Kit Yi Kitty CHUNG, an Independent Non-executive Director, as the chairman of the Audit Committee and a member of the Nomination Committee of the Company; (ii) Mr. Bradley Jay HORWITZ, an Independent Non-executive Director, as the chairman of the Remuneration Committee of the Company; and (iii) Ms. Ming Ming Anna CHEUNG, an Independent Non-executive Director, as a member of the Remuneration Committee of the Company, will be effective from the conclusion of the AGM.

The composition of the Board committees of the Company with effect from the conclusion of the AGM shall be as follows:

Audit Committee:	Ms. Kit Yi Kitty CHUNG (<i>Chairman</i>) Mr. Liyang ZHANG Mr. Bradley Jay HORWITZ
Nomination Committee:	Mr. Bradley Jay HORWITZ (<i>Chairman</i>) Ms. Shengping YU Ms. Cordelia CHUNG Ms. Kit Yi Kitty CHUNG
Remuneration Committee:	Mr. Bradley Jay HORWITZ (<i>Chairman</i>) Mr. Liyang ZHANG Ms. Cordelia CHUNG Ms. Ming Ming Anna CHEUNG
Environmental, Social and Governance Committee:	Ms. Ming Ming Anna CHEUNG (<i>Chairman</i>) Mr. Ni Quiaque LAI Ms. Kit Yi Kitty CHUNG

The Board would like to express its gratitude to Mr. Chow and Mr. Law for their valuable contributions to the Company during their tenure of directorship, and the warmest welcome to Ms. Chung on her appointment.

By order of the Board
HKBN Ltd.
Bradley Jay HORWITZ
Chairman

Hong Kong, 16 November 2023

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Chu Kwong YEUNG

Mr. Ni Quiaque LAI

Non-executive Directors

Mr. Liyang ZHANG

Ms. Shengping YU

Independent Non-executive Directors

Mr. Bradley Jay HORWITZ (*Chairman*)

Ms. Kit Yi Kitty CHUNG

Ms. Ming Ming Anna CHEUNG

Mr. Stanley CHOW

Mr. Yee Kwan Quinn LAW, SBS, JP

Where the English and the Chinese texts conflict, the English text prevails.