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KINGMAKER FOOTWEAR HOLDINGS LIMITED

信星鞋業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01170)

INSIDE INFORMATION

PROFIT ALERT

This announcement is made by Kingmaker Footwear Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a profit attributable to equity holders of the Company in the estimated range of approximately HK\$17 million to approximately HK\$22 million for the six months ended 30 September 2023 (the “**Period**”), representing a period-on-period decrease of approximately 25-40%.

The expected decrease in profit for the Period was mainly attributable to:

- (i) diminished economies of scale resulting from an approximately 40% period-on-period decrease in the Group’s revenue for the Period;

which was partially offset by:

- (i) the share of profit of associates contributed by the Group's associated company operating in central Vietnam;
- (ii) increased interest income; and
- (iii) a fair value gain on revaluation of the Group's investment properties in mainland China, compared to a fair value loss incurred during the same period last year.

In response to the challenges faced, the Group has restructured its labor and other cost components, allowing it to better withstand the turbulent business environment. The Group has also continued to maintain its financial strength, while striving to further enhance operational efficiency. The Group remains confident in its production capability and strong fundamentals, which will secure its long-term prospects.

The Board will update the Shareholders and potential investors of the Company as and when appropriate.

The Group is still in the course of preparing and finalising its consolidated interim results for the six months ended 30 September 2023. The information in this announcement is only based on the preliminary assessment by the Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited nor reviewed by the auditor of the Company. Details of the Group's financial performance for the Period will be disclosed in the interim results announcement of the Company for the six months ended 30 September 2023, which will be published by the Company before the end of November 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingmaker Footwear Holdings Limited
HUANG Hsiu Duan, Helen
Chairman

Hong Kong, 16 November 2023

As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Mr. TAM King Ching, Kenny, Ms. CHAN Mei Bo, Mabel and Mr. WONG Hin Wing.

* *For identification purposes only*