

20 November 2023

Sany Heavy Equipment International Holdings Company Limited

No.25, 16 Street, Kaifa Road,
Shengyang Economic and Technological Development Zone,
Shenyang, Liaoning Province, China

Dear Sirs/Madams,

Re: Sany Heavy Equipment International Holdings Company Limited
(Stock Code: 631) (the “Company”, together with its subsidiaries, the “Group”)

- **Continuing Connected Transactions**

We refer to the circular of the Company on the captioned matters dated 20 November 2023 (the “**Circular**”). Capitalised terms used herein shall have the same meaning as defined in the Circular unless otherwise stated.

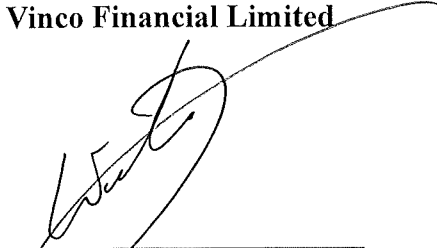
In relation to our engagement as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders, we hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter of advice (“**IFA Letter**”) and references to our name and logo in the form and context in which they are included.

We further confirm that, as at the Latest Practicable Date:

- (a) we do not have any shareholding in the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Group; and
- (b) we did not have any interest, direct or indirect, in any assets since 31 December 2022, being the date to which the latest published audited accounts of the Company were made up, have been acquired or disposed of by or leased to the Company, or are proposed to be acquired or disposed of by or leased to the Company.

Yours faithfully,

For and on behalf of
Vinco Financial Limited



Wilson Lam
Executive Director